

**JACARANDA WEST HOA #1, INC.**  
**FINANCIAL REPORTS**  
**March 31, 2020**

<b>TABLE OF CONTENTS:</b>	1
STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE	2
STATEMENTS OF INCOME AND EXPENSE - COMPARISON OF ACTUAL TO BUDGET	3

**Prepared By: Sunstate Association Management Group, Inc.**

04/22/20

**Jacaranda West HOA #1, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**

Accrual Basis

As of March 31, 2020

	Mar 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010.00 · Checking	
1011.01 · OP Centennial 5532	257,542.09
1019.00 · Due (To) From Reserves	33,753.50
<b>Total 1010.00 · Checking</b>	291,295.59
1020.00 · Reserve Accounts	
1021.01 · M/M Synovus 242 0.25%	235,985.16
1021.04 · M/M Centennial 2735 0.05%	50,512.33
1023.00 · MM BB&T 9550 0.05%	169,058.92
1025.00 · M/M Cadence 3114 1.889% 6/19/22	112,662.49
1039.00 · Due (To) From Operating	(33,753.50)
<b>Total 1020.00 · Reserve Accounts</b>	534,465.40
<b>Total Checking/Savings</b>	825,760.99
<b>Accounts Receivable</b>	
1039.50 · Accounts Receivable	
1040.00 · Assessment Receivable	22,753.94
1041.00 · Fine Receivable	4,010.00
1043.00 · Account Receivable	8,956.23
<b>Total 1039.50 · Accounts Receivable</b>	35,720.17
<b>Total Accounts Receivable</b>	35,720.17
<b>Other Current Assets</b>	
1046.00 · Allowance For Uncollect. Fines	(4,010.00)
1050.00 · Prepaid Insurance	911.09
1499.00 · Undeposited Funds	350.00
<b>Total Other Current Assets</b>	(2,748.91)
<b>Total Current Assets</b>	858,732.25
<b>TOTAL ASSETS</b>	<b>858,732.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	2,373.25
<b>Other Current Liabilities</b>	
3025.00 · Due to Sunstate	4,406.26
3031.00 · Deferred Assessments	236,174.75
3040 · Prepaid Assessments	1,050.00
<b>Total Other Current Liabilities</b>	241,631.01
<b>Total Current Liabilities</b>	244,004.26
<b>Long Term Liabilities</b>	
3500.00 · Reserve Fund	534,465.40
<b>Total Long Term Liabilities</b>	534,465.40
<b>Total Liabilities</b>	778,469.66
<b>Equity</b>	
3900.00 · Operating Fund	67,249.77
Net Income	13,012.82
<b>Total Equity</b>	80,262.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>858,732.25</b>

**Jacaranda West HOA #1, Inc.**  
**Statement of Income & Expense Comparison of Actual to Budget**

Accrual Basis

March 2020

	Mar 20	Budget	\$ Over Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
5010.00 · Assessments	17,534.00	17,542.25	(8.25)	52,602.00	52,626.75	(24.75)	210,507.00
5010.01 · Members Past Due Interest	2,026.75	0.00	2,026.75	2,026.75	0.00	2,026.75	0.00
5011.00 · Reserve Assessment	8,707.75	8,707.75	0.00	26,123.25	26,123.25	0.00	104,493.00
5050.00 · Interest - Operating	45.01	0.00	45.01	139.66	0.00	139.66	0.00
<b>Total Income</b>	<b>28,313.51</b>	<b>26,250.00</b>	<b>2,063.51</b>	<b>80,891.66</b>	<b>78,750.00</b>	<b>2,141.66</b>	<b>315,000.00</b>
<b>Gross Profit</b>	<b>28,313.51</b>	<b>26,250.00</b>	<b>2,063.51</b>	<b>80,891.66</b>	<b>78,750.00</b>	<b>2,141.66</b>	<b>315,000.00</b>
<b>Expense</b>							
7000.00 · Disbursements							
7100.00 · Grounds							
7110.00 · Grounds Contract	3,514.67	3,620.08	(105.41)	10,544.01	10,860.28	(316.27)	43,441.00
7120.00 · Svc/Replacemt/Other	0.00	639.00	(639.00)	494.58	1,917.00	(1,422.42)	7,668.00
7130.00 · Cul-de-sac Maintenance	0.00	833.33	(833.33)	0.00	2,500.03	(2,500.03)	10,000.00
7135.00 · Lake Treatment	1,911.00	2,006.58	(95.58)	5,733.00	6,019.78	(286.78)	24,079.00
7140.00 · Tree Trimming	0.00	750.00	(750.00)	3,100.00	2,250.00	850.00	9,000.00
7150.00 · Sprinkler/Irrigation Contract	275.00	183.33	91.67	525.00	550.03	(25.03)	2,200.00
<b>Total 7100.00 · Grounds</b>	<b>5,700.67</b>	<b>8,032.32</b>	<b>(2,331.65)</b>	<b>20,396.59</b>	<b>24,097.12</b>	<b>(3,700.53)</b>	<b>96,388.00</b>
7200.00 · Maintenance							
7210.00 · Repairs & Maintenance	0.00	333.33	(333.33)	0.00	1,000.03	(1,000.03)	4,000.00
7220.00 · Pest Control	40.00	5.17	34.83	80.00	15.47	64.53	62.00
<b>Total 7200.00 · Maintenance</b>	<b>40.00</b>	<b>338.50</b>	<b>(298.50)</b>	<b>80.00</b>	<b>1,015.50</b>	<b>(935.50)</b>	<b>4,062.00</b>
7500.00 · Utilities							
7520.00 · Electric	55.50	62.50	(7.00)	167.19	187.50	(20.31)	750.00
7670.00 · Gatehouse Electric Usage	17.75	25.00	(7.25)	55.00	75.00	(20.00)	300.00
<b>Total 7500.00 · Utilities</b>	<b>73.25</b>	<b>87.50</b>	<b>(14.25)</b>	<b>222.19</b>	<b>262.50</b>	<b>(40.31)</b>	<b>1,050.00</b>
7800.00 · Administration							
7810.00 · Insurance - Property	354.95	397.75	(42.80)	1,064.85	1,193.25	(128.40)	4,773.00
7820.00 · Professional - Legal	275.00	3,333.33	(3,058.33)	3,426.50	10,000.03	(6,573.53)	40,000.00
7825.00 · Accounting Services - Audit	1,750.00	500.00	1,250.00	1,750.00	1,500.00	250.00	6,000.00
7830.00 · Division Fees	0.00	5.08	(5.08)	61.25	15.28	45.97	61.00
7870.00 · Management Fee	3,710.50	3,585.50	125.00	11,491.50	10,756.50	735.00	43,026.00
7880.00 · Office Supplies/Misc	170.50	398.50	(228.00)	992.60	1,195.50	(202.90)	4,782.00
7885.00 · Postage	12.60	67.92	(55.32)	103.30	203.72	(100.42)	815.00
7886.00 · Copies/Printing	118.40	208.33	(89.93)	220.40	625.03	(404.63)	2,500.00
7887.00 · Printing - Mass Mailings	134.68	500.00	(365.32)	1,946.41	1,500.00	446.41	6,000.00
7896.00 · Bad Debt - Expense	0.00	87.50	(87.50)	0.00	262.50	(262.50)	1,050.00
<b>Total 7800.00 · Administration</b>	<b>6,526.63</b>	<b>9,083.91</b>	<b>(2,557.28)</b>	<b>21,056.81</b>	<b>27,251.81</b>	<b>(6,195.00)</b>	<b>109,007.00</b>
7900.00 · Other							
7910.00 · Transfer to Reserves	8,707.75	8,707.75	0.00	26,123.25	26,123.25	0.00	104,493.00
<b>Total 7900.00 · Other</b>	<b>8,707.75</b>	<b>8,707.75</b>	<b>0.00</b>	<b>26,123.25</b>	<b>26,123.25</b>	<b>0.00</b>	<b>104,493.00</b>
<b>Total 7000.00 · Disbursements</b>	<b>21,048.30</b>	<b>26,249.98</b>	<b>(5,201.68)</b>	<b>67,878.84</b>	<b>78,750.18</b>	<b>(10,871.34)</b>	<b>315,000.00</b>
<b>Total Expense</b>	<b>21,048.30</b>	<b>26,249.98</b>	<b>(5,201.68)</b>	<b>67,878.84</b>	<b>78,750.18</b>	<b>(10,871.34)</b>	<b>315,000.00</b>
<b>Net Income</b>	<b>7,265.21</b>	<b>0.02</b>	<b>7,265.19</b>	<b>13,012.82</b>	<b>(0.18)</b>	<b>13,013.00</b>	<b>0.00</b>

Prepared By: Sunstate Management Group