

**JACARANDA WEST HOA #1, INC.**

**FINANCIAL REPORTS**

**August 31, 2016**

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
As of August 31, 2016

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking accounts	71,281		71,281
Money Market accounts	-	643,839	643,839
Certificate of deposits	-	-	-
<b>Total Checking/Savings</b>	<u>71,281</u>	<u>643,839</u>	<u>715,120</u>
<b>Other Current Assets</b>			
Assessment receivable	3,655		3,655
Accounts receivable	2,982		2,982
Allowance For Doubtful Accounts	(1,530)	-	(1,530)
Fines receivable	53,781		53,781
Allowance For Fines Receivable	(33,781)		(33,781)
Due To / (From) Funds	4,008	(4,008)	-
Prepaid insurance	3,450	-	3,450
<b>Total Other Current Assets</b>	<u>32,565</u>	<u>(4,008)</u>	<u>28,557</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 103,846</u></u>	<u><u>\$ 639,831</u></u>	<u><u>\$ 743,677</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	11,824		11,824
Due To Sunstate	2,850	-	2,850
Deferred assessments	66,928	-	66,928
Prepaid assessments	328	-	328
<b>Total Current Liabilities</b>	<u>81,931</u>	<u>-</u>	<u>81,931</u>
<b>Total Liabilities</b>	<u>81,931</u>	<u>-</u>	<u>81,931</u>
<b>Equity</b>			
<b>Restricted equity</b>			
Emergency		-	-
Grounds and Lakes		96,738	96,738
Gatehouse		1,898	1,898
Infrastructure		92,676	92,676
Paving and Sealcoating		422,407	422,407
Wall Painting		21,136	21,136
Interest	-	4,977	4,977
<b>Total restricted equity</b>		<u>639,831</u>	<u>639,831</u>
Operating fund balance	21,915	-	21,915
<b>Total Equity</b>	<u>21,915</u>	<u>639,831</u>	<u>661,746</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 103,846</u></u>	<u><u>\$ 639,831</u></u>	<u><u>\$ 743,677</u></u>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended August 31, 2016**

	August 2016	YTD 2016	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 16,788	134,304	134,304	-	201,456
Members Past Due Interest	12	2,203	-	2,203	-
Sales & Lease Fees	100	100	-	100	-
Fines	-	20,000	-	20,000	-
Bad Debt Recovery	2,509	13,553	-	13,553	-
Interest	25	244	-	244	-
<b>Total Revenue</b>	<b>19,435</b>	<b>170,403</b>	<b>134,304</b>	<b>36,099</b>	<b>201,456</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	363	3,245	3,667	(421)	5,500
Professional - Legal	5,484	61,190	26,667	34,524	40,000
Accounting Services - Audit	-	1,500	3,500	(2,000)	3,500
Division Fees	-	61	61	0	61
Income Tax	-	-	400	(400)	400
Management Fee	3,499	28,513	28,800	(287)	43,200
Office Supplies/Misc	153	2,906	2,900	6	4,350
Postage	140	2,675	2,533	142	3,800
Copies/Printing	103	3,178	1,400	1,778	2,100
Printing - Mass Mailings	-	3,581	3,400	181	6,800
<b>Total Administration Management</b>	<b>9,742</b>	<b>106,849</b>	<b>73,328</b>	<b>33,522</b>	<b>109,711</b>
<b>Maintenance</b>					
Repairs & Maintenance	1,943	3,182	6,667	(3,484)	10,000
Pest Control	-	-	267	(267)	400
<b>Total Maintenance</b>	<b>1,943</b>	<b>3,182</b>	<b>6,933</b>	<b>(3,751)</b>	<b>10,400</b>
<b>Gatehouse</b>					
Gatehouse Electric Usage	22	170	333	(163)	500
<b>Total Gatehouse</b>	<b>22</b>	<b>170</b>	<b>333</b>	<b>(163)</b>	<b>500</b>
<b>Grounds</b>					
Grounds Contract	2,752	17,137	20,000	(2,863)	30,000
Svc/Replacement/Other	-	1,267	2,000	(733)	3,000
Cul-de-sac Maintenance	935	7,480	10,000	(2,520)	15,000
Lake Treatment	1,911	17,416	15,767	1,649	23,650
Tree Trimming	-	4,475	5,500	(1,025)	5,500
Sprinkler/Irrigation Contract	-	1,100	1,467	(367)	2,200
<b>Total Grounds Maintenance</b>	<b>5,598</b>	<b>48,875</b>	<b>54,733</b>	<b>(5,859)</b>	<b>79,350</b>
<b>Utilities</b>					
Electric	58	471	707	(236)	1,060
<b>Total Utilities</b>	<b>58</b>	<b>471</b>	<b>707</b>	<b>(236)</b>	<b>1,060</b>
<b>Other</b>					
Contingency Fund	-	120	-	120	-
<b>Total Other</b>	<b>-</b>	<b>120</b>	<b>-</b>	<b>120</b>	<b>-</b>
<b>Total Expense</b>	<b>17,362</b>	<b>159,667</b>	<b>136,034</b>	<b>23,632</b>	<b>201,021</b>
<b>Excess Revenues over Expenses</b>	<b>2,073</b>	<b>10,736</b>	<b>(1,730)</b>	<b>12,466</b>	<b>435</b>