

**JACARANDA WEST HOA #1, INC.**

**FINANCIAL REPORTS**

**December 31, 2015**

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of December 31, 2015**

	<b>Operating</b>	<b>Replacement</b>	<b>Total</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking accounts	35,319		35,319
Money Market accounts	-	469,586	469,586
Certificate of deposits	-	178,704	178,704
<b>Total Checking/Savings</b>	35,319	648,290	683,609
<b>Other Current Assets</b>			
Assessment receivable	1,830		1,830
Accounts receivable	1,640		1,640
Allowance For Doubtful Accounts	(2,332)	-	(2,332)
Fines receivable	46,532		46,532
Allowance For Fines Receivable	(46,532)		(46,532)
Due To / (From) Funds	(303)	303	-
Prepaid insurance	2,338	-	2,338
<b>Total Other Current Assets</b>	3,172	303	3,475
<b>TOTAL ASSETS</b>	<b>\$ 38,491</b>	<b>\$ 648,593</b>	<b>\$ 687,084</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	9,847		9,847
Due To Sunstate	1,860	-	1,860
<b>Total Current Liabilities</b>	11,707	-	11,707
<b>Total Liabilities</b>	11,707	-	11,707
<b>Equity</b>			
<b>Restricted equity</b>			
Grounds and Lakes		84,915	84,915
Gatehouse		1,898	1,898
Infrastructure		82,729	82,729
Paving and Sealcoating		445,768	445,768
Wall Painting		29,393	29,393
Interest	-	3,888	3,888
<b>Total restricted equity</b>		648,593	648,593
Operating fund balance	26,784	-	26,784
<b>Total Equity</b>	26,784	648,593	675,377
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 38,491</b>	<b>\$ 648,593</b>	<b>\$ 687,084</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended December 31, 2015**

	December 2015	YTD 2015	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 14,913	178,956	178,956	-	178,956
Members Past Due Interest	-	4,875	-	4,875	-
Fines	(17,079)	2,958	-	2,958	-
Bad Debt Recovery	27,401	27,401	-	27,401	-
Interest	7	355	-	355	-
<b>Total Revenue</b>	<b>25,242</b>	<b>214,545</b>	<b>178,956</b>	<b>35,589</b>	<b>178,956</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	425	5,312	7,500	(2,188)	7,500
Professional - Legal	19,402	60,624	40,000	20,624	40,000
Accounting Services - Audit	2,000	2,400	3,500	(1,100)	3,500
Division Fees	-	61	61	-	61
Income Tax	-	-	400	(400)	400
Management Fee	4,064	42,765	36,500	6,265	36,500
Office Supplies/Misc	327	3,230	3,500	(270)	3,500
Postage	755	6,272	3,390	2,882	3,390
Copies/Printing	379	2,026	2,000	26	2,000
Printing - Mass Mailings	-	9,179	5,500	3,679	5,500
<b>Total Administration Management</b>	<b>27,352</b>	<b>131,868</b>	<b>102,352</b>	<b>29,518</b>	<b>102,351</b>
<b>Maintenance</b>					
Repairs & Maintenance	727	3,014	10,000	(6,986)	10,000
Pest Control	-	-	400	(400)	400
<b>Total Maintenance</b>	<b>727</b>	<b>3,014</b>	<b>10,400</b>	<b>(7,386)</b>	<b>10,400</b>
<b>Gatehouse</b>					
Gatehouse Electric Usage	91	283	500	(217)	500
<b>Total Gatehouse</b>	<b>91</b>	<b>283</b>	<b>500</b>	<b>(217)</b>	<b>500</b>
<b>Grounds</b>					
Grounds Contract	2,055	18,970	20,880	(1,910)	20,880
Svc/Replacement/Other	-	3,122	2,500	622	2,500
Cul-de-sac Maintenance	935	11,185	13,000	(1,815)	13,000
Lake Treatment	1,911	22,932	23,000	(68)	23,000
Tree Trimming	-	4,635	3,500	1,135	3,500
Sprinkler/Irrigation Contract	-	1,927	2,000	(73)	2,000
<b>Total Grounds Maintenance</b>	<b>4,901</b>	<b>62,771</b>	<b>64,880</b>	<b>(2,109)</b>	<b>64,880</b>
<b>Utilities</b>					
Electric	118	942	1,000	(58)	1,000
<b>Total Utilities</b>	<b>118</b>	<b>942</b>	<b>1,000</b>	<b>(58)</b>	<b>1,000</b>
<b>Total Expense</b>	<b>33,189</b>	<b>198,878</b>	<b>179,131</b>	<b>19,747</b>	<b>179,131</b>
<b>Excess Revenues over Expenses</b>	<b>(7,947)</b>	<b>15,666</b>	<b>(175)</b>	<b>15,841</b>	<b>(175)</b>