

JACARANDA WEST HOA #1, INC.

FINANCIAL REPORTS

August 31, 2015

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of August 31, 2015

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	186,805		186,805
Money Market accounts	-	378,290	378,290
Certificate of deposits	-	178,448	178,448
Total Checking/Savings	186,805	556,738	743,543
Other Current Assets			
Assessment receivable	2,218	1,113	3,330
Accounts receivable	6,281		6,281
Fines receivable	56,100		56,100
Allowance for bad debt	(11,553)	-	(11,553)
Due To / (From) Funds	(90,122)	90,122	-
Prepaid insurance	4,616	-	4,616
Total Other Current Assets	(32,460)	91,235	58,775
TOTAL ASSETS	\$ 154,345	\$ 647,973	\$ 802,318
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	731		731
Due To Sunstate	1,860		1,860
Fines Reserve	56,100		56,100
Deferred assessments	59,535	-	59,535
Total Current Liabilities	118,226	-	118,226
Total Liabilities	118,226	-	118,226
Equity			
Restricted equity			
Grounds and Lakes		84,915	84,915
Gatehouse		1,898	1,898
Infrastructure		82,729	82,729
Paving and Sealcoating		445,768	445,768
Wall Painting		29,393	29,393
Interest	-	3,268	3,268
Total restricted equity		647,973	647,972
Operating fund balance	36,119	-	36,119
Total Equity	36,119	647,973	684,092
TOTAL LIABILITIES & EQUITY	\$ 154,345	\$ 647,973	\$ 802,318

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended August 31, 2015

	August 2015	YTD 2015	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 14,928	119,421	119,421	0	179,131
Members Past Due Interest	(340)	5,214	-	5,214	-
Fines	2,560	7,690	-	7,690	-
Interest	33	280	-	280	-
Total Revenue	17,181	132,605	119,421	13,184	179,131
Expense					
Administration Management					
Insurance - Property	486	3,765	5,000	(1,235)	7,500
Professional - Legal	4,740	26,318	26,667	(349)	40,000
Accounting Services - Audit	-	3,300	3,500	(200)	3,500
Division Fees	-	61	61	-	61
Income Tax	-	-	400	(400)	400
Management Fee	3,397	27,455	24,333	3,122	36,500
Office Supplies/Misc	198	2,699	2,333	366	3,500
Postage	263	1,021	2,260	(1,239)	3,390
Copies/Printing	165	756	1,333	(577)	2,000
Printing - Mass Mailings	-	4,370	3,667	703	5,500
Total Administration Management	9,249	69,746	69,555	192	102,351
Maintenance					
Repairs & Maintenance	-	2,121	6,667	(4,546)	10,000
Pest Control	(50)	-	267	(267)	400
Total Maintenance	(50)	2,121	6,933	(4,812)	10,400
Gatehouse					
Gatehouse Electric Usage	16	204	333	(130)	500
Total Gatehouse	16	204	333	(130)	500
Grounds					
Grounds Contract	1,350	12,065	13,920	(1,855)	20,880
Svc/Replacement/Other	361	1,991	1,667	325	2,500
Cul-de-sac Maintenance	935	7,780	8,667	(887)	13,000
Lake Treatment	1,911	15,288	15,333	(45)	23,000
Tree Trimming	4,475	4,475	2,333	2,142	3,500
Sprinkler/Irrigation Contract	-	1,102	1,333	(231)	2,000
Total Grounds Maintenance	9,032	42,701	43,253	(552)	64,880
Utilities					
Electric	59	713	667	47	1,000
Total Utilities	59	713	667	47	1,000
Total Expense	18,306	115,485	120,741	(5,256)	179,131
Excess Revenues over Expenses	(1,125)	17,119	(1,320)	18,440	(0)