

JACARANDA WEST HOA #1, INC.

FINANCIAL REPORTS

July 31, 2015

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of July 31, 2015

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	198,664		198,664
Money Market accounts	-	378,197	378,197
Certificate of deposits	-	<u>178,383</u>	<u>178,383</u>
Total Checking/Savings	198,664	556,580	755,244
Other Current Assets			
Assessment receivable	4,663	1,113	5,776
Accounts receivable	9,600		9,600
Fines receivable	46,960		46,960
Allowance for bad debt	(12,113)	-	(12,113)
Due To / (From) Funds	(90,122)	90,122	-
Due From Vendor	7	-	7
Prepaid insurance	<u>5,102</u>	<u>-</u>	<u>5,102</u>
Total Other Current Assets	<u>(35,903)</u>	<u>91,235</u>	<u>55,332</u>
TOTAL ASSETS	<u>\$ 162,761</u>	<u>\$ 647,815</u>	<u>\$ 810,576</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	2,365		2,365
Due To Sunstate	1,860		1,860
Fines Reserve	46,960		46,960
Deferred assessments	<u>74,463</u>	<u>-</u>	<u>74,463</u>
Total Current Liabilities	<u>125,648</u>	<u>-</u>	<u>125,648</u>
Total Liabilities	125,648	-	125,648
Equity			
Restricted equity			
Grounds and Lakes		84,915	84,915
Gatehouse		1,898	1,898
Infrastructure		82,729	82,729
Paving and Sealcoating		445,768	445,768
Wall Painting		29,393	29,393
Interest	<u>-</u>	<u>3,110</u>	<u>3,110</u>
Total restricted equity		647,815	647,814
Operating fund balance	<u>37,113</u>	<u>-</u>	<u>37,113</u>
Total Equity	<u>37,113</u>	<u>647,815</u>	<u>684,928</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 162,761</u>	<u>\$ 647,815</u>	<u>\$ 810,576</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended July 31, 2015

	July 2015	YTD 2015	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 14,928	104,493	104,493	0	179,131
Members Past Due Interest	198	5,554	-	5,554	-
Fines	(2,000)	5,130	-	5,130	-
Interest	35	247	-	247	-
Total Revenue	13,161	115,424	104,493	10,930	179,131
Expense					
Administration Management					
Insurance - Property	486	3,279	4,375	(1,096)	7,500
Professional - Legal	6,879	21,577	23,333	(1,756)	40,000
Accounting Services - Audit	1,500	3,300	1,750	1,550	3,500
Division Fees	-	61	61	-	61
Income Tax	-	-	400	(400)	400
Management Fee	3,856	24,058	21,292	2,766	36,500
Office Supplies/Misc	357	2,631	2,042	589	3,500
Postage	110	758	1,978	(1,219)	3,390
Copies/Printing	138	592	1,167	(575)	2,000
Printing - Mass Mailings	-	4,370	3,208	1,162	5,500
Total Administration Management	13,326	60,626	59,606	1,021	102,351
Maintenance					
Repairs & Maintenance	464	2,121	5,833	(3,712)	10,000
Pest Control	-	50	233	(183)	400
Total Maintenance	464	2,171	6,066	(3,896)	10,400
Gatehouse					
Gatehouse Electric Usage	16	187	292	(104)	500
Total Gatehouse	16	187	292	(104)	500
Grounds					
Grounds Contract	1,350	10,950	12,180	(1,230)	20,880
Svc/Replacement/Other	25	1,730	1,458	272	2,500
Cul-de-sac Maintenance	935	6,510	7,583	(1,073)	13,000
Lake Treatment	1,911	13,377	13,417	(40)	23,000
Tree Trimming	-	-	2,042	(2,042)	3,500
Sprinkler/Irrigation Contract	-	1,102	1,167	(65)	2,000
Total Grounds Maintenance	4,221	33,669	37,847	(4,177)	64,880
Utilities					
Electric	59	654	583	71	1,000
Total Utilities	59	654	583	71	1,000
Total Expense	18,086	97,308	104,394	(7,086)	179,131
Excess Revenues over Expenses	(4,926)	18,116	100	18,016	(0)