

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of June 30, 2014

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	93,314		93,314
Money Market accounts	-	262,955	262,955
Certificate of deposits	-	<u>293,890</u>	<u>293,890</u>
Total Checking/Savings	93,314	556,845	650,159
Other Current Assets			
Assessment receivable	14,809	1,720	16,529
Fines receivable	61,000		61,000
Accounts receivable	29,168		29,168
Allowance for bad debt	(23,056)		(23,056)
Due To / (From) Funds	(4,046)	4,046	-
Prepaid insurance	<u>4,886</u>	<u>-</u>	<u>4,886</u>
Total Other Current Assets	<u>82,761</u>	<u>5,766</u>	<u>88,526</u>
TOTAL ASSETS	<u>\$ 176,074</u>	<u>\$ 562,611</u>	<u>\$ 738,685</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	2,185	-	2,185
Due from homeowner	700		700
Due To Sunstate	2,445		2,445
Fines Reserve	61,000		61,000
Deferred assessments	82,443	-	82,443
Prepaid assessments	<u>1,543</u>	<u>-</u>	<u>1,543</u>
Total Current Liabilities	<u>150,316</u>	<u>-</u>	<u>150,316</u>
Total Liabilities	150,316	-	150,316
Equity			
Restricted equity			
Grounds and Lakes		73,080	73,080
Gatehouse		1,898	1,898
Infrastructure		77,901	77,901
Paving and Sealcoating		383,403	383,403
Wall Painting		25,296	25,296
Interest	<u>-</u>	<u>1,033</u>	<u>1,033</u>
Total restricted equity		562,611	562,611
Operating fund balance	<u>25,758</u>	<u>-</u>	<u>25,758</u>
Total Equity	<u>25,758</u>	<u>562,611</u>	<u>588,369</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 176,074</u>	<u>\$ 562,611</u>	<u>\$ 738,685</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended June 30, 2014

	June 2014	YTD 2014	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 13,788	82,728	82,728	-	165,456
Members Past Due Interest	965	16,107	-	16,107	-
Fines	800	2,000	-	2,000	-
Interest	15	118	-	118	-
Total Revenue	15,568	100,953	82,728	18,224	165,456
Expense					
Administration Management					
Insurance - Property	406	2,677	3,500	(823)	7,000
Professional - Legal	1,987	15,903	12,500	3,403	25,000
Collections - Legal	-	865	7,500	(6,635)	15,000
Accounting Services - Audit	-	-	1,750	(1,750)	3,500
Division Fees	-	61	61	-	61
Income Tax	-	-	400	(400)	400
Management Fee	3,030	18,280	15,000	3,280	30,000
Office Supplies/Misc	119	1,290	1,100	190	2,200
Postage	241	1,270	2,500	(1,230)	5,000
Copies/Printing	107	983	800	183	1,600
Printing - Mass Mailings	-	1,488	4,000	(2,512)	8,000
Bad Debt Expense	238	238	-	238	-
Total Administration Management	6,128	43,055	49,111	(6,056)	97,761
Maintenance					
Repairs & Maintenance	700	4,063	1,000	3,063	2,000
Pest Control	-	140	200	(60)	400
Total Maintenance	700	4,203	1,200	3,003	2,400
Gatehouse					
Gatehouse Electric Usage	63	272	250	22	500
Total Gatehouse	63	272	250	22	500
Grounds					
Grounds Contract	1,250	7,500	10,440	(2,940)	20,880
Svc/Replacement/Other	55	549	1,250	(701)	2,500
Cul-de-sac Maintenance	935	5,610	3,750	1,860	7,500
Lake Treatment	1,911	11,466	11,500	(34)	23,000
Tree Trimming	-	-	1,750	(1,750)	3,500
Sprinkler/Irrigation Contract	-	873	900	(27)	1,800
Total Grounds Maintenance	4,151	25,998	29,590	(3,592)	59,180
Utilities					
Electric	36	587	500	87	1,000
Total Utilities	36	587	500	87	1,000
Other					
Contingency Fund	-	525	1,068	(543)	2,135
Allowance for Doubtful Accounts	-	780	(1,517)	2,297	(3,035)
Total Other	-	1,305	(450)	1,755	(900)
Total Expense	11,079	75,420	80,201	(4,781)	159,941
Excess Revenues over Expenses	4,489	25,533	2,527	23,006	5,516