

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of April 30, 2014

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	113,409		113,409
Money Market accounts	-	262,811	262,811
Certificate of deposits	-	<u>293,683</u>	<u>293,683</u>
Total Checking/Savings	113,409	556,494	669,903
Other Current Assets			
Assessment receivable	23,089	4,350	27,439
Fines receivable	66,600		66,600
Accounts receivable	27,568		27,568
Allowance for bad debt	(23,056)		(23,056)
Due To / (From) Funds	(1,416)	1,416	-
Prepaid insurance	<u>454</u>	<u>-</u>	<u>454</u>
Total Other Current Assets	<u>93,239</u>	<u>5,766</u>	<u>99,005</u>
TOTAL ASSETS	<u>\$ 206,648</u>	<u>\$ 562,260</u>	<u>\$ 768,908</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	5,299	-	5,299
Due from homeowner	700		700
Due To Sunstate	2,535		2,535
Fines Reserve	66,600		66,600
Deferred assessments	110,019	-	110,019
Prepaid assessments	<u>401</u>	<u>-</u>	<u>401</u>
Total Current Liabilities	<u>185,554</u>	<u>-</u>	<u>185,554</u>
Total Liabilities	185,554	-	185,554
Equity			
Restricted equity			
Grounds and Lakes		73,080	73,080
Gatehouse		1,898	1,898
Infrastructure		77,901	77,901
Paving and Sealcoating		383,404	383,404
Wall Painting		25,296	25,296
Interest	<u>-</u>	<u>681</u>	<u>681</u>
Total restricted equity		562,260	562,260
Operating fund balance	<u>21,094</u>	<u>-</u>	<u>21,094</u>
Total Equity	<u>21,094</u>	<u>562,260</u>	<u>583,354</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 206,648</u>	<u>\$ 562,260</u>	<u>\$ 768,908</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended April 30, 2014

	April 2014	YTD 2014	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 13,788	55,152	55,152	-	165,456
Reserve Assessment			-	-	
Members Past Due Interest	(584)	16,801	-	16,801	-
Interest	17	84	-	84	-
Allowance for Doubtful Accounts	-	-	(1,838)	1,838	(5,515)
Total Revenue	13,221	72,037	53,314	16,885	159,941
Expense					
Administration Management					
Insurance - Property	454	1,817	2,333	(517)	7,000
Professional - Legal	1,469	12,032	8,333	3,699	25,000
Collections - Legal	-	(599)	5,000	(5,599)	15,000
Accounting Services - Audit	-	-	1,167	(1,167)	3,500
Division Fees	-	61	61	-	61
Income Tax	-	-	400	(400)	400
Management Fee	3,075	12,175	10,000	2,175	30,000
Office Supplies/Misc	290	1,000	733	267	2,200
Postage	79	787	1,667	(880)	5,000
Copies/Printing	117	771	533	237	1,600
Printing - Mass Mailings	641	1,488	2,667	(1,179)	8,000
Total Administration Management	6,126	29,532	32,895	(3,363)	97,761
Maintenance					
Repairs & Maintenance	1,350	3,323	667	2,656	2,000
Pest Control	70	155	133	22	400
Total Maintenance	1,420	3,478	800	2,678	2,400
Gatehouse					
Gatehouse Electric Usage	35	193	167	26	500
Total Gatehouse	35	193	167	26	500
Grounds					
Grounds Contract	1,250	5,000	6,960	(1,960)	20,880
Svc/Replacement/Other	-	-	833	(833)	2,500
Cul-de-sac Maintenance	935	3,740	2,500	1,240	7,500
Lake Treatment	1,911	7,644	7,667	(23)	23,000
Tree Trimming	-	-	1,167	(1,167)	3,500
Sprinkler/Irrigation Contract	-	598	600	(2)	1,800
Total Grounds Maintenance	4,096	16,982	19,727	(2,744)	59,180
Utilities					
Electric	56	460	333	127	1,000
Total Utilities	56	460	333	127	1,000
Other					
Contingency Fund	-	525	712	(187)	2,135
Allowance for Doubtful Accounts	-	-	(1,012)	1,012	(3,035)
Total Other	-	525	(300)	825	(900)
Total Expense	11,734	51,169	53,621	(2,452)	159,941
Excess Revenues over Expenses	1,488	20,868	(308)	21,176	0