

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of February 28, 2014

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	142,997		142,997
Money Market accounts	-	246,442	246,442
Certificate of deposits	-	<u>293,477</u>	<u>293,477</u>
Total Checking/Savings	142,997	539,919	682,916
Other Current Assets			
Assessment receivable	29,036	7,688	36,724
Fines receivable	33,800		33,800
Accounts receivable	25,244		25,244
Allowance for bad debt	(23,056)		(23,056)
Due To / (From) Funds	(14,299)	14,299	-
Prepaid insurance	1,362		1,362
Deposits	<u>105</u>	<u>-</u>	<u>105</u>
Total Other Current Assets	52,193	21,987	74,180
TOTAL ASSETS	<u>\$ 195,190</u>	<u>\$ 561,906</u>	<u>\$ 757,096</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	4,335	-	4,335
Due from homeowner	700		700
Due To Sunstate	555		555
Fines Reserve	33,800		33,800
Deferred assessments	129,643	75,870	205,513
Prepaid assessments	<u>420</u>	<u>-</u>	<u>420</u>
Total Current Liabilities	169,453	75,870	245,323
Total Liabilities	169,453	75,870	245,323
Equity			
Restricted equity			
Grounds and Lakes		63,217	63,217
Gatehouse		1,898	1,898
Infrastructure		67,279	67,279
Paving and Sealcoating		331,433	331,433
Wall Painting		21,882	21,882
Interest	<u>-</u>	<u>328</u>	<u>328</u>
Total restricted equity		486,036	486,036
Operating fund balance	<u>18,150</u>	<u>-</u>	<u>18,150</u>
Total Equity	18,150	486,036	504,186
TOTAL LIABILITIES & EQUITY	<u>\$ 187,603</u>	<u>\$ 561,906</u>	<u>\$ 749,509</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended February 28, 2014

	February 2014	YTD 2014	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 13,788	27,576	27,576	-	165,456
Reserve Assessment			-	-	
Members Past Due Interest	1,242	16,058	-	16,058	-
Interest	27	47	-	47	-
Allowance for Doubtful Accounts	-	-	(919)	919	(5,515)
Total Revenue	15,057	43,681	26,657	16,105	159,941
Expense					
Administration Management					
Insurance - Property	454	908	1,167	(258)	7,000
Professional - Legal	4,740	6,660	4,167	2,494	25,000
Collections - Legal	(228)	(228)	2,500	(2,728)	15,000
Accounting Services - Audit	-	-	583	(583)	3,500
Division Fees	-	61	-	61	61
Income Tax	-	-	-	-	400
Management Fee	3,075	5,970	5,000	970	30,000
Office Supplies/Misc	252	523	367	156	2,200
Postage	106	205	833	(628)	5,000
Copies/Printing	183	512	267	245	1,600
Printing - Mass Mailings	-	-	1,333	(1,333)	8,000
Total Administration Management	8,582	14,612	16,217	(1,605)	97,761
Maintenance					
Repairs & Maintenance	1,828	1,973	333	1,639	2,000
Pest Control	-	-	67	(67)	400
Total Maintenance	1,828	1,973	400	1,573	2,400
Gatehouse					
Gatehouse Landscape Improvement	-	-	-	-	-
Gatehouse Electric Usage	56	118	83	35	500
Total Gatehouse	56	118	83	35	500
Grounds					
Grounds Contract	1,250	2,500	3,480	(980)	20,880
Svc/Replacement/Other	-	-	417	(417)	2,500
Cul-de-sac Maintenance	935	1,870	1,250	620	7,500
Lake Treatment	1,911	3,822	3,833	(11)	23,000
Tree Trimming	-	-	583	(583)	3,500
Sprinkler/Irrigation Contract	-	323	300	23	1,800
Total Grounds Maintenance	4,096	8,515	9,863	(1,348)	59,180
Utilities					
Electric	59	118	167	(49)	1,000
Total Utilities	59	118	167	(49)	1,000
Other					
Contingency Fund	420	420	356	64	2,135
Allowance for Doubtful Accounts	-	-	(506)	506	(3,035)
Total Other	420	420	(150)	570	(900)
Total Expense	15,041	25,756	26,580	(824)	159,941
Excess Revenues over Expenses	16	17,925	77	17,848	0