

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2014

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	146,957		146,957
Money Market accounts	-	246,384	246,384
Certificate of deposits	-	<u>293,376</u>	<u>293,376</u>
Total Checking/Savings	146,957	539,760	686,717
Other Current Assets			
Assessment receivable	37,704	12,443	50,147
Fines receivable	33,700		33,700
Accounts receivable	23,770		23,770
Allowance for bad debt	(23,056)		(23,056)
Due To / (From) Funds	(40,794)	40,794	-
Prepaid insurance	1,817	-	1,817
Deposits	<u>105</u>	<u>-</u>	<u>105</u>
Total Other Current Assets	<u>33,246</u>	<u>53,237</u>	<u>86,482</u>
TOTAL ASSETS	<u>\$ 180,203</u>	<u>\$ 592,997</u>	<u>\$ 773,200</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	6,880	-	6,880
Due from homeowner	700		700
Due To Sunstate	600		600
Fines Reserve	33,700		33,700
Prepaid assessments	<u>151,438</u>	<u>83,457</u>	<u>234,895</u>
Total Current Liabilities	<u>193,318</u>	<u>83,457</u>	<u>276,775</u>
Total Liabilities	193,318	83,457	276,775
Equity			
Restricted equity			
Emergency		7,106	7,106
Grounds		11,943	11,943
Infrastructure		11,745	11,745
Lakes		34,285	34,285
Gatehouse		1,898	1,898
Paving		368,719	368,719
Sealcoating		98,439	98,439
Wall Painting		(26,760)	(26,760)
Interest	<u>-</u>	<u>2,166</u>	<u>2,166</u>
Total restricted equity		509,540	509,541
Operating fund balance	<u>(13,115)</u>	<u>-</u>	<u>(13,115)</u>
Total Equity	<u>(13,115)</u>	<u>509,540</u>	<u>496,425</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 180,203</u>	<u>\$ 592,997</u>	<u>\$ 773,200</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended January 31, 2014

	YTD 2014	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue				
Assessments	13,788	13,788	-	165,456
Members Past Due Interest	14,816	-	14,816	-
Interest	20	-	20	-
Allowance for Doubtful Accounts	-	(460)	460	(5,515)
Total Revenue	28,624	13,328	14,836	159,941
Expense				
Administration Management				
Insurance - Property	454	583	(129)	7,000
Professional - Legal	1,920	2,083	(163)	25,000
Collections - Legal	-	1,250	(1,250)	15,000
Accounting Services - Audit	-	292	(292)	3,500
Division Fees	61	-	61	61
Income Tax	-	-	-	400
Management Fee	2,895	2,500	395	30,000
Office Supplies/Misc	271	183	88	2,200
Postage	99	417	(317)	5,000
Copies/Printing	329	133	195	1,600
Printing - Mass Mailings	-	667	(667)	8,000
Total Administration Management	6,030	8,108	(2,079)	97,761
Maintenance				
Repairs & Maintenance	145	167	(22)	2,000
Pest Control	-	33	(33)	400
Total Maintenance	145	200	(55)	2,400
Gatehouse				
Gatehouse Electric Usage	62	42	20	500
Total Gatehouse	62	42	20	500
Grounds				
Grounds Contract	1,250	1,740	(490)	20,880
Svc/Replacement/Other	-	208	(208)	2,500
Cul-de-sac Maintenance	935	625	310	7,500
Lake Treatment	1,911	1,917	(6)	23,000
Tree Trimming	-	292	(292)	3,500
Sprinkler/Irrigation Contract	323	150	173	1,800
Total Grounds Maintenance	4,419	4,932	(512)	59,180
Utilities				
Electric	59	83	(24)	1,000
Total Utilities	59	83	(24)	1,000
Other				
Contingency Fund	-	178	(178)	2,135
Allowance for Doubtful Accounts	-	(253)	253	(3,035)
Total Other	-	(75)	75	(900)
Total Expense	10,715	13,290	(2,575)	159,941