

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of December 31, 2013**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking accounts	71,702		71,702
Money Market accounts	-	246,321	246,321
Certificate of deposits	-	293,270	293,270
<b>Total Checking/Savings</b>	<u>71,702</u>	<u>539,591</u>	<u>611,293</u>
<b>Other Current Assets</b>			
Assessment receivable	23,812		23,812
Fines receivable	35,200		35,200
Allowance for bad debt	(23,056)		(23,056)
Due To / (From) Funds	(50,349)	50,349	-
Prepaid insurance	2,271	-	2,271
Prepaid vendor	61		61
Deposits	105	-	105
<b>Total Other Current Assets</b>	<u>(11,956)</u>	<u>50,349</u>	<u>38,393</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 59,746</b></u>	<u><b>\$ 589,940</b></u>	<u><b>\$ 649,686</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	4,961	59,892	64,853
Due To Sunstate	600		600
Fines Reserve	35,200		35,200
Prepaid assessments	49,948	27,465	77,413
<b>Total Current Liabilities</b>	<u>90,709</u>	<u>87,357</u>	<u>178,066</u>
<b>Total Liabilities</b>	90,709	87,357	178,066
<b>Equity</b>			
<b>Restricted equity</b>			
Emergency		7,106	7,106
Grounds		11,111	11,111
Infrastructure		12,269	12,269
Lakes		34,285	34,285
Gatehouse		1,898	1,898
Paving		364,940	364,940
Sealcoating		96,617	96,617
Wall Painting		(27,639)	(27,639)
Interest	-	1,997	1,997
<b>Total restricted equity</b>		<u>502,584</u>	<u>502,584</u>
<b>Operating fund balance</b>	<u>(30,964)</u>	<u>-</u>	<u>(30,964)</u>
<b>Total Equity</b>	<u>(30,964)</u>	<u>502,584</u>	<u>471,621</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>\$ 59,746</b></u>	<u><b>\$ 589,940</b></u>	<u><b>\$ 649,686</b></u>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended December 31, 2013**

	December 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 9,965	119,574	119,574	-	119,574
Gatehouse Income	127	1,520	1,520	(0)	1,520
Other	458	1,040	3,000	(1,960)	3,000
Interest	4	4	-	4	-
<b>Total Revenue</b>	<b>10,553</b>	<b>122,138</b>	<b>124,094</b>	<b>(1,956)</b>	<b>124,094</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	454	5,257	6,549	(1,292)	6,549
Professional - Legal	3,908	32,551	10,000	22,551	10,000
Collections - Legal	529	8,707	2,000	6,707	2,000
Bad Debt Expense	-	5,869	7,200	-	7,200
Accounting Services - Audit	-	3,820	2,250	1,570	2,250
Division Fees	-	61	61	0	61
Income Tax	-	-	400	(400)	400
Management Fee	3,075	34,602	25,680	8,922	25,680
Office Supplies/Misc	108	2,563	2,600	(37)	2,600
Postage	590	5,357	5,000	357	5,000
Copies/Printing	177	1,579	750	829	750
Printing - Mass Mailings	287	9,531	7,500	2,031	7,500
<b>Total Administration Management</b>	<b>9,129</b>	<b>109,897</b>	<b>69,990</b>	<b>41,237</b>	<b>69,990</b>
<b>Maintenance</b>					
Repairs & Maintenance	80	250	2,000	(1,750)	2,000
Pest Control	-	350	-	350	-
<b>Total Maintenance</b>	<b>80</b>	<b>600</b>	<b>2,000</b>	<b>(1,400)</b>	<b>2,000</b>
<b>Gatehouse</b>					
Gatehouse Landscape Improvement	-	-	500	(500)	500
Gatehouse Maint/Wash/Replace	-	104	750	(646)	750
Gatehouse Electric Usage	26	439	270	169	270
<b>Total Gatehouse</b>	<b>26</b>	<b>543</b>	<b>1,520</b>	<b>(977)</b>	<b>1,520</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
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**For the Month Ended December 31, 2013**

	December 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Grounds</b>					
<b>Grounds Contract</b>	1,250	14,990	20,880	(5,890)	20,880
<b>Lot Mowings</b>	754	754		754	-
<b>Svc/Replacement/Other</b>	-	1,373	5,000	(3,627)	5,000
<b>Cul-de-sac Maintenance</b>	935	11,220	3,712	7,508	3,712
<b>Lake Treatment</b>	1,911	22,780	22,932	(152)	22,932
<b>Tree Trimming</b>	-	2,593	1,560	1,033	1,560
<b>Sprinkler/Irrigation Contract</b>	-	1,650	1,650	-	1,650
<b>Total Grounds Maintenance</b>	4,850	55,360	55,734	(374)	55,734
<b>Utilities</b>					
<b>Electric</b>	56	646	1,000	(354)	1,000
<b>Total Utilities</b>	56	646	1,000	(354)	1,000
<b>Other</b>					
<b>Contingency Fund</b>	106	771	600	171	600
<b>Total Other</b>	106	771	600	171	600
<b>Total Expense</b>	14,247	167,817	130,844	36,973	130,844
<b>Excess Revenues over Expenses</b>	(3,694)	(45,679)	(6,750)	(38,929)	(6,750)