

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of June 30, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	92,970		92,970
Savings	400	-	400
Money Market accounts	-	234,053	234,053
Certificate of deposits	-	292,645	292,645
Total Checking/Savings	<u>93,370</u>	<u>526,698</u>	<u>620,068</u>
Other Current Assets			
Assessment receivable	25,993	4,434	30,427
Fines receivable	39,800		39,800
Allowance for bad debt	(22,456)		(22,456)
Due To / (From) Funds	(58,900)	58,900	-
Prepaid insurance	5,057	-	5,057
Prepaid vendor	2,571		2,571
Deposits	105	-	105
Total Other Current Assets	<u>(7,830)</u>	<u>63,334</u>	<u>55,505</u>
TOTAL ASSETS	<u>\$ 85,541</u>	<u>\$ 590,032</u>	<u>\$ 675,573</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	54		54
Due To Sunstate	825		825
Fines Reserve	39,800		39,800
Prepaid assessments	61,017	47,500	108,517
Total Current Liabilities	<u>101,696</u>	<u>47,500</u>	<u>149,196</u>
Total Liabilities	101,696	47,500	149,196
Equity			
Restricted equity			
Emergency		7,106	7,106
Document revision		4,395	4,395
Grounds		6,002	6,002
Infrastructure		13,818	13,818
Lakes		34,285	34,285
Gatehouse		1,602	1,602
Paving		402,489	402,489
Sealcoating		100,022	100,022
Wall Painting		(28,189)	(28,189)
Interest	-	998	998
Total restricted equity		<u>542,531</u>	<u>542,531</u>
Operating fund balance	<u>(16,154)</u>	<u>-</u>	<u>(16,154)</u>
Total Equity	<u>(16,154)</u>	<u>542,531</u>	<u>526,376</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 85,541</u>	<u>\$ 590,032</u>	<u>\$ 675,573</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended June 30, 2013

	June 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,965	59,787	59,787	-	119,574
Members Past Due Interest	(1,750)	(883)	-	(883)	-
Gatehouse Income	127	760	760	(0)	1,520
Other	-	200	1,500	(1,300)	3,000
Fines	-	300	-	300	-
Total Revenue	8,342	60,164	62,047	(1,883)	124,094
Expense					
Administration Management					
Insurance - Property	460	2,538	3,275	(737)	6,549
Professional - Legal	1,472	13,162	5,000	8,162	10,000
Collections - Legal	2,795	6,209	1,000	5,209	2,000
Bad Debt Expense	600	3,600	3,600	-	7,200
Accounting Services - Audit	2,020	2,020	1,125	895	2,250
Division Fees	-	61	61	0	61
Income Tax	-	-	400	(400)	400
Management Fee	3,071	16,016	12,840	3,176	25,680
Office Supplies/Misc	167	1,192	1,300	(108)	2,600
Postage	178	4,080	2,500	1,580	5,000
Copies/Printing	62	819	375	444	750
Printing - Mass Mailings	-	8,680	3,750	4,930	7,500
Total Administration Management	10,825	58,376	35,226	23,151	69,990
Maintenance					
Repairs & Maintenance	591	3,462	1,000	2,462	2,000
Pest Control	-	250	-	250	-
Total Maintenance	591	3,712	1,000	2,712	2,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	250	(250)	500
Gatehouse Maint/Wash/Replace	-	-	375	(375)	750
Gatehouse Electric Usage	37	272	135	137	270
Total Gatehouse	37	272	760	(488)	1,520

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended June 30, 2013

	June 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Grounds					
Grounds Contract	1,250	7,500	10,440	(2,940)	20,880
Lot Mowings	-	-		-	-
Svc/Replacement/Other	-	497	2,500	(2,003)	5,000
Cul-de-sac Maintenance	935	5,610	1,856	3,754	3,712
Lake Treatment	1,911	11,314	11,466	(152)	22,932
Tree Trimming	-	2,593	780	1,813	1,560
Sprinkler/Irrigation Contract	-	825	825	-	1,650
Total Grounds Maintenance	4,096	28,339	27,867	472	55,734
Utilities					
Electric	57	333	500	(167)	1,000
Total Utilities	57	333	500	(167)	1,000
Other					
Contingency Fund	-	-	300	(300)	600
Total Other	-	-	300	(300)	600
Total Expense	15,606	91,033	65,653	25,381	130,844
Excess Revenues over Expenses	(7,265)	(30,870)	(3,606)	(27,264)	(6,750)