

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of May 31, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	104,549		104,549
Savings	400	-	400
Money Market accounts	-	233,997	233,997
Certificate of deposits	-	292,541	292,541
Total Checking/Savings	104,950	526,537	631,487
Other Current Assets			
Assessment receivable	36,511	4,434	40,945
Fines receivable	41,600		41,600
Allowance for bad debt	(21,856)		(21,856)
Due To / (From) Funds	(58,900)	58,900	-
Prepaid vendor	2,571		2,571
Deposits	105	-	105
Total Other Current Assets	32	63,333	63,365
TOTAL ASSETS	\$ 104,981	\$ 589,871	\$ 694,852
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Due To Sunstate	1,545		1,545
Fines Reserve	41,600		41,600
Prepaid assessments	70,572	55,417	125,989
Total Current Liabilities	113,717	55,417	169,134
Total Liabilities	113,717	55,417	169,134
Equity			
Restricted equity			
Emergency		7,106	7,106
Document revision		4,395	4,395
Grounds		5,151	5,151
Infrastructure		13,547	13,547
Lakes		34,285	34,285
Gatehouse		1,519	1,519
Paving		398,563	398,563
Sealcoating		98,138	98,138
Wall Painting		(29,089)	(29,089)
Interest	-	839	839
Total restricted equity		534,454	534,454
Operating fund balance	(8,736)	-	(8,736)
Total Equity	(8,736)	534,454	525,718
TOTAL LIABILITIES & EQUITY	\$ 104,981	\$ 589,871	\$ 694,852

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended May 31, 2013

	May 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,965	49,823	49,823	-	119,574
Members Past Due Interest	(19)	884	-	884	-
Gatehouse Income	127	633	633	(0)	1,520
Other	-	200	1,250	(1,050)	3,000
Fines	-	300	-	300	-
Total Revenue	10,072	51,840	51,706	134	124,094
Expense					
Administration Management					
Insurance - Property	-	2,078	2,729	(651)	6,549
Professional - Legal	3,630	11,689	4,167	7,523	10,000
Collections - Legal	130	3,413	833	2,580	2,000
Bad Debt Expense	600	3,000	3,000		7,200
Accounting Services - Audit	-	-	938	(938)	2,250
Division Fees	-	61	61	0	61
Income Tax	-	-	400	(400)	400
Management Fee	2,470	12,945	10,700	2,245	25,680
Office Supplies/Misc	142	1,025	1,083	(58)	2,600
Postage	171	3,902	2,083	1,819	5,000
Copies/Printing	178	757	313	445	750
Printing - Mass Mailings	757	8,680	3,125	5,555	7,500
Total Administration Management	8,079	47,552	29,431	18,120	69,990
Maintenance					
Repairs & Maintenance	857	2,872	833	2,038	2,000
Pest Control	50	250	-	250	-
Total Maintenance	907	3,122	833	2,288	2,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	208	(208)	500
Gatehouse Maint/Wash/Replace	-	-	313	(313)	750
Gatehouse Electric Usage	37	235	113	122	270
Total Gatehouse	37	235	633	(399)	1,520

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended May 31, 2013

	May 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Grounds					
Grounds Contract	1,250	6,250	8,700	(2,450)	20,880
Lot Mowings	-	-		-	-
Svc/Replacement/Other	26	497	2,083	(1,586)	5,000
Cul-de-sac Maintenance	935	4,675	1,547	3,128	3,712
Lake Treatment	1,911	9,403	9,555	(152)	22,932
Tree Trimming	-	2,458	650	1,808	1,560
Sprinkler/Irrigation Contract	<u>275</u>	<u>825</u>	<u>688</u>	<u>138</u>	<u>1,650</u>
Total Grounds Maintenance	<u>4,397</u>	<u>24,108</u>	<u>23,223</u>	<u>886</u>	<u>55,734</u>
Utilities					
Electric	<u>58</u>	<u>276</u>	<u>417</u>	<u>(141)</u>	<u>1,000</u>
Total Utilities	<u>58</u>	<u>276</u>	<u>417</u>	<u>(141)</u>	<u>1,000</u>
Other					
Contingency Fund	<u>-</u>	<u>-</u>	<u>250</u>	<u>(250)</u>	<u>600</u>
Total Other	<u>-</u>	<u>-</u>	<u>250</u>	<u>(250)</u>	<u>600</u>
Total Expense	<u>13,478</u>	<u>75,292</u>	<u>54,787</u>	<u>20,505</u>	<u>130,844</u>
Excess Revenues over Expenses	<u>(3,406)</u>	<u>(23,452)</u>	<u>(3,081)</u>	<u>(20,371)</u>	<u>(6,750)</u>