

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of March 31, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	125,831		125,831
Savings	400	-	400
Money Market accounts	-	214,420	214,420
Certificate of deposits	-	292,322	292,322
Total Checking/Savings	<u>126,231</u>	<u>506,742</u>	<u>632,973</u>
Other Current Assets			
Assessment receivable	63,415	-	63,415
Fines receivable	46,000		46,000
Bad debt reserve	(20,656)		(20,656)
Due To / (From) Funds	(12,479)	12,479	-
Prepaid taxes	200	-	200
Prepaid insurance	383	-	383
Prepaid vendor	2,510		2,510
Deposits	105	-	105
Total Other Current Assets	<u>79,478</u>	<u>12,479</u>	<u>91,957</u>
TOTAL ASSETS	<u>\$ 205,709</u>	<u>\$ 519,221</u>	<u>\$ 724,930</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	3,588		3,588
Due To Sunstate	465		465
Fines Reserve	46,000		46,000
Prepaid assessments	162,308	-	162,308
Total Current Liabilities	<u>212,361</u>	<u>0</u>	<u>212,362</u>
Total Liabilities	212,361	0	212,362
Equity			
Restricted equity			
Emergency		7,106	7,106
Document revision		4,448	4,448
Grounds		3,448	3,448
Infrastructure		13,879	13,879
Lakes		34,285	34,285
Gatehouse		1,352	1,352
Paving		390,710	390,710
Sealcoating		94,369	94,369
Wall Painting		(30,889)	(30,889)
Interest	-	510	510
Total restricted equity		<u>519,221</u>	<u>519,221</u>
Operating fund balance	(6,652)	-	(6,652)
Total Equity	<u>(6,652)</u>	<u>519,221</u>	<u>512,569</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 205,709</u>	<u>\$ 519,221</u>	<u>\$ 724,930</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended March 31, 2013

	March 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,965	29,894	29,894	-	119,574
Members Past Due Interest	467	1,137	-	1,137	-
Gatehouse Income	127	380	380	(0)	1,520
Other	-	-	750	(750)	3,000
Fines	(1,000)	(3,000)	-	(3,000)	-
Total Revenue	9,559	28,411	31,024	(2,613)	124,094
Expense					
Administration Management					
Insurance - Property	565	1,695	1,637	58	6,549
Professional - Legal	2,917	5,511	2,500	3,011	10,000
Collections - Legal	133	3,704	500	3,204	2,000
Bad Debt Expense	600	1,800	1,800	-	7,200
Accounting Services - Audit	-	-	563	(563)	2,250
Division Fees	-	-	-	-	61
Income Tax	-	-	-	-	400
Management Fee	2,500	8,055	6,420	1,635	25,680
Office Supplies/Misc	198	747	650	97	2,600
Postage	16	3,608	1,250	2,358	5,000
Copies/Printing	123	423	188	235	750
Printing - Mass Mailings	-	7,923	1,875	6,048	7,500
Total Administration Management	7,052	33,467	17,382	16,084	69,990
Maintenance					
Repairs & Maintenance	466	1,431	500	931	2,000
Pest Control	50	150	-	150	-
Total Maintenance	516	1,581	500	1,081	2,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	125	(125)	500
Gatehouse Maint/Wash/Replace	-	-	188	(188)	750
Gatehouse Electric Usage	39	198	68	131	270
Total Gatehouse	39	198	380	(182)	1,520

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended March 31, 2013

	March 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Grounds					
Grounds Contract	1,250	3,750	5,220	(1,470)	20,880
Lot Mowings	325	985		985	-
Svc/Replacement/Other	-	-	1,250	(1,250)	5,000
Cul-de-sac Maintenance	935	2,805	928	1,877	3,712
Lake Treatment	1,873	5,619	5,733	(114)	22,932
Tree Trimming	-	135	390	(255)	1,560
Sprinkler/Irrigation Contract	<u>572</u>	<u>1,021</u>	<u>413</u>	<u>608</u>	<u>1,650</u>
Total Grounds Maintenance	<u>4,955</u>	<u>14,315</u>	<u>13,934</u>	<u>381</u>	<u>55,734</u>
Utilities					
Electric	<u>55</u>	<u>218</u>	<u>250</u>	<u>(32)</u>	<u>1,000</u>
Total Utilities	<u>55</u>	<u>218</u>	<u>250</u>	<u>(32)</u>	<u>1,000</u>
Other					
Contingency Fund	-	-	150	(150)	600
Total Other	<u>-</u>	<u>-</u>	<u>150</u>	<u>(150)</u>	<u>600</u>
Total Expense	<u>12,618</u>	<u>49,778</u>	<u>32,596</u>	<u>17,182</u>	<u>130,844</u>
Excess Revenues over Expenses	<u>(3,059)</u>	<u>(21,368)</u>	<u>(1,572)</u>	<u>(19,796)</u>	<u>(6,750)</u>