

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2013

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	155,374		155,374
Savings	400	-	400
Money Market accounts	-	206,379	206,379
Certificate of deposits	-	292,078	292,078
Total Checking/Savings	155,774	498,457	654,231
Other Current Assets			
Assessment receivable	81,684	-	81,684
Fines receivable	49,500		49,500
Bad debt reserve	(19,456)		(19,456)
Due To / (From) Funds	(7,947)	7,947	-
Prepaid taxes	200	-	200
Prepaid insurance	1,513	-	1,513
Deposits	105	-	105
Total Other Current Assets	105,599	7,947	113,546
TOTAL ASSETS	\$ 261,373	\$ 506,404	\$ 767,777
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	7,694		7,694
Due To Sunstate	315		315
Fines Reserve	49,500		49,500
Prepaid assessments	198,323	-	198,323
Total Current Liabilities	255,832	0	255,833
Total Liabilities	255,832	0	255,833
Equity			
Restricted equity			
Emergency		7,106	7,106
Document revision		4,903	4,903
Grounds		1,745	1,745
Infrastructure		16,236	16,236
Lakes		34,285	34,285
Gatehouse		1,186	1,186
Paving		382,858	382,858
Sealcoating		90,600	90,600
Wall Painting		(32,689)	(32,689)
Interest	-	173	173
Total restricted equity		506,404	506,404
Operating fund balance	5,541	-	5,541
Total Equity	5,541	506,404	511,945
TOTAL LIABILITIES & EQUITY	\$ 261,373	\$ 506,404	\$ 767,777

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended January 31, 2013

	January 2013	YTD 2013	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,965	9,965	9,965	-	119,574
Members Past Due Interest	(55)	(55)	-	(55)	-
Gatehouse Income	127	127	127	(0)	1,520
Other	-	-	250	(250)	3,000
Fines	(3,000)	(3,000)	-	(3,000)	-
Total Revenue	7,036	7,036	10,341	(3,305)	124,094
Expense					
Administration Management					
Insurance - Property	565	565	546	19	6,549
Professional - Legal	410	410	833	(424)	10,000
Collections - Legal	1,916	1,916	167	1,749	2,000
Bad Debt Expense	600	600	600	-	7,200
Accounting Services - Audit	-	-	188	(188)	2,250
Division Fees	-	-	-	-	61
Income Tax	-	-	-	-	400
Management Fee	2,530	2,530	2,140	390	25,680
Office Supplies/Misc	314	314	217	97	2,600
Postage	1,583	1,583	417	1,166	5,000
Copies/Printing	146	146	63	83	750
Printing - Mass Mailings	2,968	2,968	625	2,343	7,500
Total Administration Management	11,031	11,031	5,794	5,237	69,990
Maintenance					
Repairs & Maintenance	100	100	167	(67)	2,000
Pest Control	50	50	-	50	-
Total Maintenance	150	150	167	(17)	2,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	42	(42)	500
Gatehouse Maint/Wash/Replace	-	-	63	(63)	750
Gatehouse Electric Usage	117	117	23	94	270
Total Gatehouse	117	117	127	(10)	1,520