

<b>DRAFT</b>		<b>BUDGET FOR YEAR 2013</b>					
ACCT.#				<b>2011</b>	<b>2012</b>	<b>2012</b>	<b>2013</b>
				<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>
				<b>12 MOS.</b>	<b>12 MOS.</b>	<b>8 MOS.</b>	<b>12 MOS.</b>
<b>INCOME FROM BASIC ASSESSMENTS</b>							
	RESERVE ASSESS.			\$84,240	\$80,827	\$53,885	\$95,000
5010	OPERATING ASSESS.			\$128,943	\$111,595	\$74,397	\$119,574
	<b>BASIC ASSESSMENTS</b>			\$213,183	\$192,422	\$128,282	\$214,574
	<b>BASIC ASSESSMENT PER 900 LOTS</b>			<b>\$236.87</b>	<b>\$213.80</b>	<b>\$142.54</b>	<b>\$238.42</b>
5040	OTHER OPERATING INCOME			\$12,929	\$0	\$2,134	\$3,000
	INTEREST ON RESERVE ACCTS.			\$2,549	\$4,000	\$2,571	\$3,750
	FINES (OFFSET BY RESERVE EXPENSE)			\$7,200	\$4,000	\$17,000	\$0
5050	INTEREST ON OPERATING ACCT.			\$483	\$700	\$0	\$0
	<b>TOTAL OTHER INCOME</b>			<b>\$23,161</b>	<b>\$8,700</b>	<b>\$21,705</b>	<b>\$6,750</b>
	<b>TOTAL INCOME</b>			<b>\$236,344</b>	<b>\$201,122</b>	<b>\$149,987</b>	<b>\$221,324</b>
<b>OPERATING EXPENSES</b>							
7000	<b>DISBURSEMENTS</b>						
	7100 <b>GROUNDS (Contracted Services)</b>						
	7110 GROUND CONTRACT			\$12,300	\$22,800	\$8,825	\$20,880
	7115 LOT MOWING			\$0	\$0	\$230	\$0
	7120 SVC/REPLACEM'T/OTHER			\$3,756	\$5,000	\$1,128	\$5,000
	7130 CUL-DE SAC MAINTENANCE			\$13,050	(see grounds)	\$7,480	\$3,712
	7135 LAKE TREATMENT			\$22,296	\$22,500	\$14,984	\$22,932
	7140 TREE TRIMMING			\$1,890	\$2,000	\$2,090	\$1,560
	7150 IRRIGATION MAINTENANCE			\$2,275	\$2,000	\$1,325	\$1,650
	<b>TOTAL GROUNDS EXPENSE</b>			<b>\$55,567</b>	<b>\$54,300</b>	<b>\$36,062</b>	<b>\$55,734</b>
7200	<b>MAINTENANCE</b>						
(1,100 w/o walls)	7210 REPAIRS & MAINTENANCE			\$633	\$5,000	\$35,582	\$2,000
7500	<b>UTILITIES</b>						
	7520 ELECTRIC-PUMPS			\$950	\$650	\$401	\$1,000
7800	<b>ADMINISTRATION</b>						
	7810 INSURANCE			\$6,009	\$6,000	\$4,000	\$6,549
	7820 PROFESSIONAL-LEGAL			\$12,901	\$8,000	\$4,997	\$10,000
	7821 COLLECTION - LEGAL			(\$1,216)	\$1,000	\$1,757	\$2,000
	7825 ACCOUNTING SER.-AUDIT			\$1,900	\$1,900	\$30	\$2,250
	7830 DIVISION FEES			\$123	\$65	\$61	\$61
	7840 INCOME TAX			\$0	\$650	\$906	\$400
	7870 MANAGEMENT FEE			\$24,998	\$25,680	\$18,165	\$25,680
	7880 OFFICE SUPPLIES & MISC.			\$3,547	\$1,500	\$1,787	\$2,600
	7885 POSTAGE			\$5,273	\$5,000	\$2,225	\$5,000
	7886 COPIES, PRINTING			\$4,167	\$3,500	\$498	\$750
	7887 MASS MAILINGS			\$9,181	\$6,000	\$2,893	\$7,500
	7895 STATE INCOME TAX			\$0	\$0	\$0	\$0
	7896 BAD DEBT EXPENSE			\$6,534	\$6,000	\$4,000	\$7,200
	<b>TOTAL ADMINISTRATION</b>			<b>\$73,417</b>	<b>\$65,295</b>	<b>\$41,319</b>	<b>\$69,990</b>
7900	<b>OTHER</b>						
	7915 CONTINGENCE FUND			\$767	\$600	\$0	\$600
	7920 CONTRIB. TO CONA			\$0	\$100	\$0	\$0
	<b>TOTAL OTHER</b>			<b>\$767</b>	<b>\$700</b>	<b>\$0</b>	<b>\$600</b>
	<b>TOTAL OPERATING DISBURSEMENTS</b>			<b>\$129,751</b>	<b>\$120,295</b>	<b>\$77,381</b>	<b>\$126,324</b>
	<b>NET OPERATING INCOME (INCOME EQUALS EXPENSES)</b>			<b>\$22,353</b>	<b>\$0</b>	<b>\$18,721</b>	<b>\$0</b>