

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2012

| | <u>Operating</u> | <u>Replacement</u> | <u>Total</u> |
|---------------------------------------|------------------|--------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking accounts | 23,821 | | 23,821 |
| Savings | 400 | - | 400 |
| Money Market accounts | - | 255,995 | 255,995 |
| Certificate of deposits | - | 291,807 | 291,807 |
| Total Checking/Savings | 24,221 | 547,802 | 572,023 |
| Other Current Assets | | | |
| Assessment receivable | 41,803 | - | 41,803 |
| Fines receivable | 45,000 | | 45,000 |
| Bad debt reserve | (18,356) | | (18,356) |
| Due To / (From) Funds | (13,596) | 13,596 | - |
| Prepaid taxes | 200 | - | 200 |
| Prepaid insurance | 2,760 | - | 2,760 |
| Deposits | 105 | - | 105 |
| Total Other Current Assets | 57,916 | 13,596 | 71,512 |
| TOTAL ASSETS | \$ 82,137 | \$ 561,398 | \$ 643,535 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts payable | 5,610 | 66,875 | 72,485 |
| Due To Sunstate | 315 | | 315 |
| Fines Reserve | 45,000 | | 45,000 |
| Prepaid assessments | 15,722 | - | 15,722 |
| Total Current Liabilities | 66,647 | 66,875 | 133,522 |
| Total Liabilities | 66,647 | 66,875 | 133,522 |
| Equity | | | |
| Restricted equity | | | |
| Emergency | | 7,106 | 7,106 |
| Document revision | | 5,528 | 5,528 |
| Grounds | | 1,212 | 1,212 |
| Infrastructure | | 16,915 | 16,915 |
| Lakes | | 34,285 | 34,285 |
| Gatehouse | | 989 | 989 |
| Paving | | 375,266 | 375,266 |
| Sealcoating | | 83,856 | 83,856 |
| Wall Painting | | (37,810) | (37,810) |
| Interest | - | 7,176 | 7,176 |
| Total restricted equity | | 494,524 | 494,524 |
| Operating fund balance | 15,489 | - | 15,489 |
| Total Equity | 15,489 | 494,524 | 510,012 |
| TOTAL LIABILITIES & EQUITY | \$ 82,137 | \$ 561,398 | \$ 643,535 |

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended November 30, 2012

| | November 2012 | YTD 2012 | Budget YTD | \$ Over/(Under) Budget YTD | Annual Budget |
|--|------------------|----------------|----------------|-------------------------------|------------------|
| Revenue | | | | | |
| Assessments | \$ 9,300 | 102,295 | 102,295 | 0 | 111,595 |
| Members Past Due Interest | - | 1,180 | - | 1,180 | - |
| Variance Fee | - | 200 | | | |
| Gatehouse Income | 127 | 1,393 | 1,393 | (0) | 1,520 |
| Fines | - | - | 3,667 | (3,667) | 4,000 |
| Interest | 0 | 1 | 642 | (641) | 700 |
| Total Revenue | 9,426 | 105,069 | 107,997 | (3,128) | 117,815 |
| Expense | | | | | |
| Administration Management | | | | | |
| Insurance - Property | 500 | 5,500 | 5,500 | - | 6,000 |
| Professional - Legal | 2,820 | 9,668 | 7,333 | 2,335 | 8,000 |
| Collections - Legal | 674 | 3,125 | 917 | 2,209 | 1,000 |
| Bad Debt Expense | 500 | 5,500 | 5,500 | | 6,000 |
| Accounting Services - Audit | - | 430 | 1,900 | (1,470) | 1,900 |
| Division Fees | - | 61 | 65 | (4) | 65 |
| Income Tax | - | 200 | 650 | (450) | 650 |
| Management Fee | 2,385 | 26,000 | 23,540 | 2,460 | 25,680 |
| Office Supplies/Misc | 1,815 | 4,043 | 1,375 | 2,668 | 1,500 |
| Postage | 67 | 3,134 | 4,583 | (1,449) | 5,000 |
| Copies/Printing | 282 | 964 | 3,208 | (2,245) | 3,500 |
| Printing - Mass Mailings | - | 3,899 | 5,500 | (1,601) | 6,000 |
| Total Administration Management | 9,043 | 62,524 | 60,072 | 2,453 | 65,295 |
| Maintenance | | | | | |
| Repairs & Maintenance | - | 800 | 4,583 | (3,783) | 5,000 |
| Pest Control | 100 | 450 | - | 450 | - |
| Total Maintenance | 100 | 1,250 | 4,583 | (3,333) | 5,000 |
| Gatehouse | | | | | |
| Gatehouse Landscape Improvement | - | - | 458 | (458) | 500 |
| Gatehouse Maint/Wash/Replace | | | 688 | (688) | 750 |
| Gatehouse Electric Usage | 39 | 419 | 248 | 171 | 270 |
| Total Gatehouse | 39 | 419 | 1,393 | (975) | 1,520 |
| Grounds | | | | | |
| Grounds Contract | 1,485 | 12,575 | 20,900 | (8,325) | 22,800 |
| Lot Mowings | 575 | 1,045 | | 1,045 | |
| Svc/Replacement/Other | - | 1,140 | 4,583 | (3,443) | 5,000 |
| Fertilizer/Mulch | 935 | 10,285 | - | 10,285 | - |
| Lake Treatment | 1,873 | 20,603 | 20,625 | (22) | 22,500 |
| Tree Trimming | - | 2,090 | 2,000 | 90 | 2,000 |
| Sprinkler/Irrigation Contract | 275 | 1,625 | 1,833 | (208) | 2,000 |
| Total Grounds Maintenance | 5,143 | 49,363 | 49,942 | (579) | 54,300 |

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended November 30, 2012

| | November 2012 | YTD 2012 | Budget YTD | \$ Over/(Under) Budget YTD | Annual Budget |
|--------------------------------------|------------------|----------|---------------|-------------------------------|------------------|
| Utilities | | | | | |
| Electric | 49 | 549 | 596 | (47) | 650 |
| Total Utilities | 49 | 549 | 596 | (47) | 650 |
| Other | | | | | |
| Contingency Fund | 515 | 515 | 550 | (35) | 600 |
| Contributions to 2010/CONA | - | - | 100 | (100) | 100 |
| Total Other | 515 | 515 | 650 | (135) | 700 |
| Total Expense | 14,889 | 114,620 | 117,236 | (2,616) | 127,465 |
| Excess Revenues over Expenses | (5,463) | (9,551) | (9,239) | (312) | (9,650) |