

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of October 31, 2012

	Operating	Replacement	Total
ASSETS			
Current Assets			
Checking accounts	31,349		31,349
Savings	400	-	400
Money Market accounts	-	255,947	255,947
Certificate of deposits	-	291,672	291,672
Total Checking/Savings	31,749	547,618	579,367
Other Current Assets			
Assessment receivable	44,595	-	44,595
Fines receivable	41,400		41,400
Bad debt reserve	(17,856)		(17,856)
Due To / (From) Funds	60,097	(60,097)	-
Prepaid taxes	200	-	200
Prepaid insurance	3,260	-	3,260
Deposits	105	-	105
Total Other Current Assets	131,801	(60,097)	71,704
TOTAL ASSETS	\$ 163,549	\$ 487,521	\$ 651,070
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	68,915		68,915
Due To Sunstate	315		315
Fines Reserve	41,400		41,400
Prepaid assessments	31,967	-	31,967
Total Current Liabilities	142,597	-	142,597
Total Liabilities	142,597	-	142,597
Equity			
Restricted equity			
Emergency		7,106	7,106
Document revision		5,278	5,278
Grounds		379	379
Infrastructure		16,665	16,665
Lakes		34,285	34,285
Gatehouse		905	905
Paving		371,600	371,600
Sealcoating		82,120	82,120
Wall Painting		(37,810)	(37,810)
Interest	-	6,992	6,992
Total restricted equity		487,521	487,521
Operating fund balance	20,952	-	20,952
Total Equity	20,952	487,521	508,472
TOTAL LIABILITIES & EQUITY	\$ 163,549	\$ 487,521	\$ 651,070

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended October 31, 2012

	October 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,300	92,996	92,996	0	111,595
Members Past Due Interest	(195)	1,180	-	1,180	-
Variance Fee	-	200			
Gatehouse Income	127	1,267	1,267	(0)	1,520
Fines	6,000	-	3,333	(3,333)	4,000
Interest	<u>0</u>	<u>1</u>	<u>583</u>	<u>(583)</u>	<u>700</u>
Total Revenue	15,232	95,643	98,179	(2,736)	117,815
Expense					
Administration Management					
Insurance - Property	500	5,000	5,000	-	6,000
Professional - Legal	870	6,848	6,667	181	8,000
Collections - Legal	-	2,451	833	1,618	1,000
Bad Debt Expense	500	5,000	5,000		6,000
Accounting Services - Audit	-	430	1,900	(1,470)	1,900
Division Fees	-	61	65	(4)	65
Income Tax	(706)	200	650	(450)	650
Management Fee	2,590	23,615	21,400	2,215	25,680
Office Supplies/Misc	108	2,228	1,250	978	1,500
Postage	146	3,067	4,167	(1,099)	5,000
Copies/Printing	108	682	2,917	(2,235)	3,500
Printing - Mass Mailings	<u>-</u>	<u>3,899</u>	<u>5,000</u>	<u>(1,101)</u>	<u>6,000</u>
Total Administration Management	4,115	53,481	54,848	(1,367)	65,295
Maintenance					
Repairs & Maintenance	-	800	4,167	(3,366)	5,000
Pest Control	<u>-</u>	<u>350</u>	<u>-</u>	<u>350</u>	<u>-</u>
Total Maintenance	-	1,150	4,167	(3,016)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	417	(417)	500
Gatehouse Maint/Wash/Replace		-	625	(625)	750
Gatehouse Electric Usage	<u>30</u>	<u>380</u>	<u>225</u>	<u>155</u>	<u>270</u>
Total Gatehouse	30	380	1,267	(887)	1,520
Grounds					
Grounds Contract	1,015	11,090	19,000	(7,910)	22,800
Lot Mowings	-	470		470	
Svc/Replacement/Other	-	1,140	4,167	(3,027)	5,000
Fertilizer/Mulch	935	9,350	-	9,350	-
Lake Treatment	1,873	18,730	18,750	(20)	22,500
Tree Trimming	-	2,090	2,000	90	2,000
Sprinkler/Irrigation Contract	<u>-</u>	<u>1,350</u>	<u>1,667</u>	<u>(317)</u>	<u>2,000</u>
Total Grounds Maintenance	3,823	44,220	45,583	(1,363)	54,300

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended October 31, 2012

	October 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Utilities					
Electric	47	500	542	(42)	650
Total Utilities	47	500	542	(42)	650
Other					
Contingency Fund	-	-	500	(500)	600
Contributions to 2010/CONA	-	-	100	(100)	100
Total Other	-	-	600	(600)	700
Total Expense	8,015	99,730	107,007	(7,276)	127,465
Excess Revenues over Expenses	7,217	(4,088)	(8,828)	4,740	(9,650)