

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of September 30, 2012**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
Current Assets			
Checking accounts	23,239		23,239
Savings	400	-	400
Money Market accounts	-	296,133	296,133
Certificate of deposits	-	291,538	291,538
<b>Total Checking/Savings</b>	<b>23,639</b>	<b>587,671</b>	<b>611,310</b>
Other Current Assets			
Assessment receivable	47,443	-	47,443
Fines receivable	33,100		33,100
Bad debt reserve	(18,107)		(18,107)
Due To / (From) Funds	11,330	(11,330)	-
Prepaid taxes	200	-	200
Prepaid insurance	3,760	-	3,760
Deposits	105	-	105
<b>Total Other Current Assets</b>	<b>77,831</b>	<b>(11,330)</b>	<b>66,501</b>
<b>TOTAL ASSETS</b>	<b>\$ 101,470</b>	<b>\$ 576,341</b>	<b>\$ 677,811</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts payable	107		107
Due To Sunstate	315		315
Fines Reserve	33,100		33,100
Prepaid assessments	48,213	-	48,213
<b>Total Current Liabilities</b>	<b>81,735</b>	-	<b>81,735</b>
<b>Total Liabilities</b>	<b>81,735</b>	-	<b>81,735</b>
Equity			
Restricted equity			
Emergency		7,106	7,106
Document revision		5,319	5,319
Grounds		(455)	(455)
Infrastructure		16,415	16,415
Lakes		34,285	34,285
Gatehouse		822	822
Paving		463,470	463,470
Sealcoating		80,384	80,384
Wall Painting		(37,810)	(37,810)
Interest	-	6,804	6,804
<b>Total restricted equity</b>		<b>576,341</b>	<b>576,341</b>
Operating fund balance	19,735	-	19,735
<b>Total Equity</b>	<b>19,735</b>	<b>576,341</b>	<b>596,076</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 101,470</b>	<b>\$ 576,341</b>	<b>\$ 677,811</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended September 30, 2012**

	September 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 9,300	83,696	83,696	0	111,595
Members Past Due Interest	(509)	1,374	-	1,374	-
Variance Fee	(50)	200			
Gatehouse Income	127	1,140	1,140	(0)	1,520
Fines	10,100	(6,000)	3,000	(9,000)	4,000
Interest	<u>0</u>	<u>0</u>	<u>525</u>	<u>(525)</u>	<u>700</u>
<b>Total Revenue</b>	<b>18,967</b>	<b>80,411</b>	<b>88,361</b>	<b>(8,150)</b>	<b>117,815</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	500	4,500	4,500	-	6,000
Professional - Legal	981	5,978	6,000	(22)	8,000
Collections - Legal	694	2,451	750	1,701	1,000
Bad Debt Expense	500	4,500	4,500		6,000
Accounting Services - Audit	400	430	1,900	(1,470)	1,900
Division Fees	-	61	65	(4)	65
Income Tax	-	906	650	256	650
Management Fee	2,860	21,025	19,260	1,765	25,680
Office Supplies/Misc	333	2,120	1,125	995	1,500
Postage	697	2,922	3,750	(828)	5,000
Copies/Printing	76	574	2,625	(2,051)	3,500
Printing - Mass Mailings	<u>1,006</u>	<u>3,899</u>	<u>4,500</u>	<u>(601)</u>	<u>6,000</u>
<b>Total Administration Management</b>	<b>8,047</b>	<b>49,366</b>	<b>49,625</b>	<b>(259)</b>	<b>65,295</b>
<b>Maintenance</b>					
Repairs & Maintenance	-	800	3,750	(2,950)	5,000
Pest Control	<u>50</u>	<u>350</u>	<u>-</u>	<u>350</u>	<u>-</u>
<b>Total Maintenance</b>	<b>50</b>	<b>1,150</b>	<b>3,750</b>	<b>(2,600)</b>	<b>5,000</b>
<b>Gatehouse</b>					
Gatehouse Landscape Improvement	-	-	375	(375)	500
Gatehouse Maint/Wash/Replace			563	(563)	750
Gatehouse Electric Usage	<u>34</u>	<u>350</u>	<u>203</u>	<u>148</u>	<u>270</u>
<b>Total Gatehouse</b>	<b>34</b>	<b>350</b>	<b>1,140</b>	<b>(790)</b>	<b>1,520</b>
<b>Grounds</b>					
Grounds Contract	1,250	10,075	17,100	(7,025)	22,800
Lot Mowings	240	470		470	
Svc/Replacement/Other	12	1,140	3,750	(2,610)	5,000
Fertilizer/Mulch	935	8,415	-	8,415	-
Lake Treatment	1,873	16,857	16,875	(18)	22,500
Tree Trimming	-	2,090	1,500	590	2,000
Sprinkler/Irrigation Contract	<u>25</u>	<u>1,350</u>	<u>1,500</u>	<u>(150)</u>	<u>2,000</u>
<b>Total Grounds Maintenance</b>	<b>4,335</b>	<b>40,397</b>	<b>40,725</b>	<b>(328)</b>	<b>54,300</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended September 30, 2012**

	September 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Utilities</b>					
Electric	51	452	488	(35)	650
<b>Total Utilities</b>	51	452	488	(35)	650
<b>Other</b>					
Contingency Fund	-	-	450	(450)	600
Contributions to 2010/CONA	-	-	100	(100)	100
<b>Total Other</b>	-	-	550	(550)	700
<b>Total Expense</b>	12,516	91,716	96,278	(4,562)	127,465
<b>Excess Revenues over Expenses</b>	6,451	(11,305)	(7,916)	(3,388)	(9,650)