

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of August 31, 2012

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	59,544	-	59,544
Savings	400	-	400
Money Market accounts	-	296,073	296,073
Certificate of deposits	-	<u>291,402</u>	<u>291,402</u>
Total Checking/Savings	59,944	587,475	647,419
Other Current Assets			
Assessment receivable	47,782	-	47,782
Fines receivable	23,000	-	23,000
Bad debt reserve	(17,607)		(17,607)
Due To / (From) Funds	14,640	(14,640)	-
Prepaid taxes	200	-	200
Prepaid insurance	4,260	-	4,260
Deposits	<u>105</u>	-	<u>105</u>
Total Other Current Assets	<u>72,380</u>	<u>(14,640)</u>	<u>57,740</u>
TOTAL ASSETS	<u>\$ 132,324</u>	<u>\$ 572,835</u>	<u>\$ 705,159</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	21,122		21,122
Due To Sunstate	360		360
Prepaid assessments	<u>64,458</u>	-	<u>64,458</u>
Total Current Liabilities	<u>85,940</u>	-	<u>85,940</u>
Total Liabilities	85,940	-	85,940
Equity			
Restricted equity			
Emergency		17,106	17,106
Document revision		(4,931)	(4,931)
Grounds		(1,288)	(1,288)
Infrastructure		16,165	16,165
Lakes		34,285	34,285
Gatehouse		919	919
Paving		459,804	459,804
Sealcoating		78,647	78,647
Wall Painting		(34,482)	(34,482)
Interest	-	<u>6,608</u>	<u>6,608</u>
Total restricted equity		572,835	572,835
Operating fund balance	<u>46,384</u>	-	<u>46,384</u>
Total Equity	<u>46,384</u>	<u>572,835</u>	<u>619,219</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 132,324</u>	<u>\$ 572,835</u>	<u>\$ 705,159</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended August 31, 2012

	August 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,300	74,397	74,397	0	111,595
Members Past Due Interest	303	1,884	-	1,884	-
Variance Fee	250	250			
Gatehouse Income	127	1,013	1,013	(0)	1,520
Fines	8,000	17,000	2,667	14,333	4,000
Interest	0	0	467	(466)	700
Total Revenue	17,980	94,544	78,543	15,751	117,815
Expense					
Administration Management					
Insurance - Property	500	4,000	4,000	-	6,000
Professional - Legal	1,122	4,997	5,333	(337)	8,000
Collections - Legal	-	1,757	667	1,091	1,000
Bad Debt Expense	500	4,000	4,000		6,000
Accounting Services - Audit	-	30	1,900	(1,870)	1,900
Division Fees	-	61	65	(4)	65
Income Tax	-	906	650	256	650
Management Fee	2,410	18,165	17,120	1,045	25,680
Office Supplies/Misc	90	1,787	1,000	787	1,500
Postage	55	2,225	3,333	(1,108)	5,000
Copies/Printing	79	498	2,333	(1,835)	3,500
Printing - Mass Mailings	-	2,893	4,000	(1,107)	6,000
Total Administration Management	4,756	41,319	44,402	(3,082)	65,295
Maintenance					
Repairs & Maintenance	350	800	3,333	(2,533)	5,000
Pest Control	300	300	-	300	-
Total Maintenance	650	1,100	3,333	(2,233)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	333	(333)	500
Gatehouse Maint/Wash/Replace	-	-	500	(500)	750
Gatehouse Electric Usage	30	316	180	136	270
Total Gatehouse	30	316	1,013	(697)	1,520
Grounds					
Grounds Contract	1,720	8,825	15,200	(6,375)	22,800
Lot Mowings	-	230		230	
Svc/Replacement/Other	190	1,128	3,333	(2,205)	5,000
Fertilizer/Mulch	935	7,480	-	7,480	-
Lake Treatment	1,873	14,984	15,000	(16)	22,500
Tree Trimming	-	2,090	1,500	590	2,000
Sprinkler/Irrigation Contract	250	1,325	1,333	(8)	2,000
Total Grounds Maintenance	4,968	36,062	36,367	(304)	54,300

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended August 31, 2012

	August 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Utilities					
Electric	47	401	433	(32)	650
Total Utilities	47	401	433	(32)	650
Other					
Contingency Fund	-	-	400	(400)	600
Contributions to 2010/CONA	-	-	100	(100)	100
Total Other	-	-	500	(500)	700
Total Expense	10,451	79,199	86,048	(6,849)	127,465
Excess Revenues over Expenses	7,528	15,345	(7,505)	22,850	(9,650)