

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of July 31, 2012

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	96,203	4,259	100,462
Savings	400	-	400
Money Market accounts	-	291,748	291,748
Certificate of deposits	-	291,266	291,266
Total Checking/Savings	<u>96,603</u>	<u>587,273</u>	<u>683,876</u>
Other Current Assets			
Assessment receivable	47,242	-	47,242
Fines receivable	15,000	-	15,000
Bad debt reserve	(17,107)		(17,107)
Due To / (From) Funds	(13,048)	13,048	-
Prepaid taxes	200	-	200
Prepaid insurance	4,760	-	4,760
Deposits	105	-	105
Total Other Current Assets	<u>37,152</u>	<u>13,048</u>	<u>50,200</u>
TOTAL ASSETS	<u>\$ 133,755</u>	<u>\$ 600,321</u>	<u>\$ 734,076</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	13,835		13,835
Due To Sunstate	360		360
Prepaid assessments	80,703	-	80,703
Total Current Liabilities	<u>94,898</u>	<u>-</u>	<u>94,898</u>
Total Liabilities	94,898	-	94,898
Equity			
Restricted equity			
Emergency		17,106	17,106
Document revision		(5,156)	(5,156)
Grounds		(2,121)	(2,121)
Infrastructure		15,915	15,915
Lakes		34,285	34,285
Gatehouse		836	836
Paving		456,138	456,138
Sealcoating		76,911	76,911
Interest	-	6,407	6,407
Total restricted equity		<u>600,321</u>	<u>600,321</u>
Operating fund balance	<u>38,857</u>	<u>-</u>	<u>38,857</u>
Total Equity	<u>38,857</u>	<u>600,321</u>	<u>639,178</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 133,755</u>	<u>\$ 600,321</u>	<u>\$ 734,076</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended July 31, 2012

	July 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,300	65,097	65,097	0	111,595
Members Past Due Interest	(23)	1,580	-	1,580	-
Gatehouse Income	127	887	887	(0)	1,520
Fines	10,000	9,000	2,333	6,667	4,000
Interest	0	0	408	(408)	700
Total Revenue	19,404	76,564	68,725	7,839	117,815
Expense					
Administration Management					
Insurance - Property	(539)	3,500	3,500	-	6,000
Professional - Legal	712	3,875	4,667	(792)	8,000
Collections - Legal	-	1,757	583	1,174	1,000
Bad Debt Expense	500	3,500	3,500	-	6,000
Accounting Services - Audit	-	30	1,900	(1,870)	1,900
Division Fees	-	61	65	(4)	65
Income Tax	-	906	650	256	650
Management Fee	2,525	15,755	14,980	775	25,680
Office Supplies/Misc	234	1,697	875	822	1,500
Postage	1,372	2,170	2,917	(747)	5,000
Copies/Printing	213	419	2,042	(1,622)	3,500
Printing - Mass Mailings	2,398	2,893	3,500	(607)	6,000
Total Administration Management	7,415	36,564	39,178	(2,615)	65,295
Maintenance					
Repairs & Maintenance	-	450	2,917	(2,466)	5,000
Total Maintenance	-	450	2,917	(2,466)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	292	(292)	500
Gatehouse Maint/Wash/Replace	-	-	438	(438)	750
Gatehouse Electric Usage	32	286	158	129	270
Total Gatehouse	32	286	887	(601)	1,520
Grounds					
Grounds Contract	1,015	7,105	13,300	(6,195)	22,800
Lot Mowings	180	230	-	230	-
Svc/Replacement/Other	132	938	2,917	(1,978)	5,000
Fertilizer/Mulch	935	6,545	-	6,545	-
Lake Treatment	1,873	13,111	13,125	(14)	22,500
Tree Trimming	-	2,090	1,500	590	2,000
Sprinkler/Irrigation Contract	-	1,075	1,167	(92)	2,000
Total Grounds Maintenance	4,135	31,094	32,008	(914)	54,300

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	July 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Utilities					
Electric	55	354	379	(25)	650
Total Utilities	55	354	379	(25)	650
Other					
Contingency Fund	-	-	350	(350)	600
Contributions to 2010/CONA	-	-	100	(100)	100
Total Other	-	-	450	(450)	700
Total Expense	11,637	68,748	75,819	(7,071)	127,465
Excess Revenues over Expenses	7,766	7,816	(7,094)	14,910	(9,650)