

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of June 30, 2012

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	102,046	4,259	106,306
Savings	400	-	400
Money Market accounts	-	291,676	291,676
Certificate of deposits	-	291,132	291,132
Total Checking/Savings	<u>102,446</u>	<u>587,067</u>	<u>689,513</u>
Other Current Assets			
Assessment receivable	45,888	-	45,888
Fines receivable	5,000	-	5,000
Bad debt reserve	(16,607)	-	(16,607)
Due To / (From) Funds	(6,379)	6,379	-
Prepaid taxes	200	-	200
Prepaid insurance	4,221	-	4,221
Deposits	105	-	105
Total Other Current Assets	<u>32,428</u>	<u>6,379</u>	<u>38,807</u>
TOTAL ASSETS	<u>\$ 134,875</u>	<u>\$ 593,446</u>	<u>\$ 728,321</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	6,976	-	6,976
Due To Sunstate	360	-	360
Prepaid assessments	96,948	-	96,948
Total Current Liabilities	<u>104,284</u>	<u>-</u>	<u>104,284</u>
Total Liabilities	104,284	-	104,284
Equity			
Restricted equity			
Emergency	-	17,106	17,106
Document revision	-	(5,256)	(5,256)
Grounds	-	(2,955)	(2,955)
Infrastructure	-	15,665	15,665
Lakes	-	34,285	34,285
Gatehouse	-	752	752
Paving	-	452,472	452,472
Sealcoating	-	75,174	75,174
Interest	-	6,200	6,200
Total restricted equity	<u>-</u>	<u>593,446</u>	<u>593,446</u>
Operating fund balance	<u>30,591</u>	<u>-</u>	<u>30,591</u>
Total Equity	<u>30,591</u>	<u>593,446</u>	<u>624,037</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 134,875</u>	<u>\$ 593,446</u>	<u>\$ 728,321</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended June 30, 2012

	June 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,300	55,798	55,798	0	111,595
Members Past Due Interest	(114)	1,603	-	1,603	-
Gatehouse Income	127	760	760	(0)	1,520
Fines	-	(1,000)	2,000	(3,000)	4,000
Interest	0	0	350	(350)	700
Total Revenue	9,312	57,161	58,908	(1,747)	117,815
Expense					
Administration Management					
Insurance - Property	500	4,039	3,000	1,039	6,000
Professional - Legal	1,555	3,163	4,000	(837)	8,000
Collections - Legal	750	2,257	500	1,757	1,000
Bad Debt Expense	500	3,000	3,000	-	6,000
Accounting Services - Audit	-	30	1,900	(1,870)	1,900
Division Fees	-	61	65	(4)	65
Income Tax	-	906	650	256	650
Management Fee	2,420	13,230	12,840	390	25,680
Office Supplies/Misc	351	1,463	750	713	1,500
Postage	84	798	2,500	(1,702)	5,000
Copies/Printing	-	206	1,750	(1,544)	3,500
Printing - Mass Mailings	-	495	3,000	(2,505)	6,000
Total Administration Management	6,160	29,648	33,955	(4,307)	65,295
Maintenance					
Repairs & Maintenance	-	450	2,500	(2,050)	5,000
Total Maintenance	-	450	2,500	(2,050)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	250	(250)	500
Gatehouse Maint/Wash/Replace	-	-	375	(375)	750
Gatehouse Electric Usage	36	254	135	119	270
Total Gatehouse	36	254	760	(506)	1,520
Grounds					
Grounds Contract	1,015	6,090	11,400	(5,310)	22,800
Lot Mowings	50	50	-	50	-
Svc/Replacement/Other	292	806	2,500	(1,694)	5,000
Fertilizer/Mulch	935	5,610	-	5,610	-
Lake Treatment	1,873	11,238	11,250	(12)	22,500
Tree Trimming	-	2,090	1,000	1,090	2,000
Sprinkler/Irrigation Contract	275	1,075	1,000	75	2,000
Total Grounds Maintenance	4,440	26,959	27,150	(191)	54,300

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	June 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Utilities					
Electric	<u>52</u>	<u>299</u>	<u>325</u>	<u>(26)</u>	<u>650</u>
Total Utilities	52	299	325	(26)	650
Other					
Contingency Fund	-	-	300	(300)	600
Contributions to 2010/CONA	<u>-</u>	<u>-</u>	<u>100</u>	<u>(100)</u>	<u>100</u>
Total Other	<u>-</u>	<u>-</u>	<u>400</u>	<u>(400)</u>	<u>700</u>
Total Expense	<u>10,688</u>	<u>57,610</u>	<u>65,090</u>	<u>(7,480)</u>	<u>127,465</u>
Excess Revenues over Expenses	<u>(1,376)</u>	<u>(449)</u>	<u>(6,183)</u>	<u>5,733</u>	<u>(9,650)</u>