

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of May 31, 2012**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking accounts	118,843	4,259	123,102
Savings	400	-	400
Money Market accounts	-	291,596	291,596
Certificate of deposits	-	290,845	290,845
<b>Total Checking/Savings</b>	119,243	586,700	705,943
<b>Other Current Assets</b>			
Assessment receivable	47,357	-	47,357
Fines receivable	5,000	-	5,000
Bad debt reserve	(16,107)	-	(16,107)
Due To / (From) Funds	(10,293)	10,293	-
Prepaid taxes	200	-	200
Prepaid insurance	4,721	-	4,721
Deposits	105	-	105
<b>Total Other Current Assets</b>	30,983	10,293	41,276
<b>TOTAL ASSETS</b>	<b>\$ 150,226</b>	<b>\$ 596,992</b>	<b>\$ 747,218</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	4,616	-	4,616
Due To Sunstate	450	-	450
Prepaid assessments	113,193	-	113,193
<b>Total Current Liabilities</b>	118,259	-	118,259
<b>Total Liabilities</b>	118,259	-	118,259
<b>Equity</b>			
<b>Restricted equity</b>			
Emergency	-	17,106	17,106
Document revision	-	(5,406)	(5,406)
Grounds	-	4,445	4,445
Infrastructure	-	15,415	15,415
Lakes	-	34,285	34,285
Gatehouse	-	669	669
Paving	-	451,206	451,206
Sealcoating	-	73,438	73,438
Interest	-	5,833	5,833
<b>Total restricted equity</b>	-	596,992	596,992
Operating fund balance	31,966	-	31,966
<b>Total Equity</b>	31,966	596,992	628,959
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 150,226</b>	<b>\$ 596,992</b>	<b>\$ 747,218</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended May 31, 2012**

	May 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 9,300	46,498	46,498	0	111,595
Members Past Due Interest	(378)	1,717	-	1,717	-
Gatehouse Income	127	633	633	(0)	1,520
Fines	-	(1,000)	1,667	(2,667)	4,000
Interest	0	0	292	(292)	700
<b>Total Revenue</b>	<b>9,049</b>	<b>47,849</b>	<b>49,090</b>	<b>(1,241)</b>	<b>117,815</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	1,240	3,539	2,500	1,039	6,000
Professional - Legal	165	1,609	3,333	(1,725)	8,000
Collections - Legal	2,534	1,507	417	1,091	1,000
Bad Debt Expense	500	2,500	2,500		6,000
Accounting Services - Audit	30	30	1,900	(1,870)	1,900
Division Fees	-	61	65	(4)	65
Income Tax	-	906	650	256	650
Management Fee	2,290	10,810	10,700	110	25,680
Office Supplies/Misc	359	1,112	625	487	1,500
Postage	441	714	2,083	(1,369)	5,000
Copies/Printing	-	206	1,458	(1,252)	3,500
Printing - Mass Mailings	495	495	2,500	(2,005)	6,000
<b>Total Administration Management</b>	<b>8,052</b>	<b>23,489</b>	<b>28,732</b>	<b>(5,243)</b>	<b>65,295</b>
<b>Maintenance</b>					
Repairs & Maintenance	-	450	2,083	(1,633)	5,000
<b>Total Maintenance</b>	<b>-</b>	<b>450</b>	<b>2,083</b>	<b>(1,633)</b>	<b>5,000</b>
<b>Gatehouse</b>					
Gatehouse Landscape Improvement	-	-	208	(208)	500
Gatehouse Maint/Wash/Replace	-	-	313	(313)	750
Gatehouse Electric Usage	36	218	113	105	270
<b>Total Gatehouse</b>	<b>36</b>	<b>218</b>	<b>633</b>	<b>(416)</b>	<b>1,520</b>
<b>Grounds</b>					
Grounds Contract	1,015	5,075	9,500	(4,425)	22,800
Svc/Replacement/Other	515	515	2,083	(1,568)	5,000
Fertilizer/Mulch	935	4,675	-	4,675	-
Lake Treatment	1,873	9,365	9,375	(10)	22,500
Tree Trimming	-	2,090	1,000	1,090	2,000
Sprinkler/Irrigation Contract	275	800	833	(33)	2,000
<b>Total Grounds Maintenance</b>	<b>4,613</b>	<b>22,520</b>	<b>22,792</b>	<b>(272)</b>	<b>54,300</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended May 31, 2012**

	May 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Utilities</b>					
Electric	48	247	271	(24)	650
<b>Total Utilities</b>	48	247	271	(24)	650
<b>Other</b>					
Contingency Fund	-	-	250	(250)	600
Contributions to 2010/CONA	-	-	100	(100)	100
<b>Total Other</b>	-	-	350	(350)	700
<b>Total Expense</b>	12,749	46,923	54,861	(7,938)	127,465
<b>Excess Revenues over Expenses</b>	(3,701)	926	(5,771)	6,697	(9,650)