

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of April 30, 2012

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	\$ 144,815	\$ 4,260	149,075
Savings	400	-	400
Money Market accounts	-	\$ 291,508	291,508
Certificate of deposits	-	<u>290,638</u>	<u>290,638</u>
Total Checking/Savings	145,215	586,406	731,621
Other Current Assets			
Assessment receivable	46,781	-	46,781
Fines receivable	5,000	-	5,000
Bad debt reserve	(15,607)		(15,607)
Due To / (From) Funds	(14,389)	14,389	-
Prepaid taxes	200	-	200
Prepaid insurance	665	-	665
Deposits	<u>105</u>	-	<u>105</u>
Total Other Current Assets	<u>22,754</u>	<u>14,389</u>	<u>37,143</u>
TOTAL ASSETS	<u>\$ 167,969</u>	<u>600,795</u>	<u>768,764</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 2,279		2,279
Due To Sunstate	\$ 585		585
Prepaid assessments	<u>129,438</u>	-	<u>129,438</u>
Total Current Liabilities	<u>132,302</u>	-	<u>132,302</u>
Total Liabilities	132,302	-	132,302
Equity			
Restricted equity			
Emergency		17,106	17,106
Document revision		(5,133)	(5,133)
Grounds		3,611	3,611
Infrastructure		15,165	15,165
Lakes		34,285	34,285
Gatehouse		586	586
Paving		447,541	447,541
Sealcoating		82,095	82,095
Interest	<u>-</u>	<u>5,539</u>	<u>5,539</u>
Total restricted equity		600,795	600,795
Operating fund balance	<u>35,667</u>	-	<u>35,667</u>
Total Equity	<u>35,667</u>	<u>600,795</u>	<u>636,462</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 167,969</u>	<u>600,795</u>	<u>768,764</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended April 30, 2012

	April 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,300	37,198	37,198	0	111,595
Members Past Due Interest	80	2,095	-	2,095	-
Sales & Lease Fees	-	-	-	-	-
Gatehouse Income	127	507	507	(0)	1,520
Other	-	-	-	-	-
Fines	-	(1,000)	1,333	(2,333)	4,000
Interest	0	0	233	(233)	700
Total Revenue	9,507	38,800	39,272	(471)	117,815
Expense					
Administration Management					
Insurance - Property	799	2,299	2,000	299	6,000
Professional - Legal	997	1,444	2,667	(1,223)	8,000
Collections - Legal	(702)	(1,027)	333	(1,360)	1,000
Bad Debt Expense	500	2,000	2,000	-	6,000
Accounting Services - Audit	-	-	1,900	(1,900)	1,900
Division Fees	-	61	65	(4)	65
Income Tax	-	906	650	256	650
Management Fee	2,385	8,520	8,560	(40)	25,680
Office Supplies/Misc	59	753	500	253	1,500
Postage	94	273	1,667	(1,393)	5,000
Copies/Printing	-	206	1,167	(960)	3,500
Printing - Mass Mailings	-	-	2,000	(2,000)	6,000
Total Administration Management	4,132	15,436	23,508	(8,072)	65,295
Maintenance					
Repairs & Maintenance	200	450	1,667	(1,216)	5,000
Total Maintenance	200	450	1,667	(1,216)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	167	(167)	500
Gatehouse Maint/Wash/Replace	-	-	250	(250)	750
Gatehouse Electric Usage	32	182	90	92	270
Total Gatehouse	32	182	507	(325)	1,520
Grounds					
Grounds Contract	1,015	4,060	7,600	(3,540)	22,800
Lot Mowings	-	-	-	-	-
Svc/Replacement/Other	-	-	1,667	(1,667)	5,000
Fertilizer/Mulch	935	3,740	-	3,740	-
Lake Treatment	1,873	7,492	7,500	(8)	22,500
Tree Trimming	-	2,090	1,000	1,090	2,000
Sprinkler/Irrigation Contract	-	525	667	(142)	2,000
Total Grounds Maintenance	3,823	17,907	18,433	(526)	54,300

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Comparison of Actual to Budget
For the Month Ended April 30, 2012

	April 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Utilities					
Electric	51	199	217	(18)	650
Total Utilities	51	199	217	(18)	650
Other					
Contingency Fund	-	-	200	(200)	600
Contributions to 2010/CONA	-	-	100	(100)	100
Other	-	-	-	-	-
Total Other	-	-	300	(300)	700
Total Expense	8,238	34,174	44,632	(10,458)	127,465
Excess Revenues over Expenses	1,268	4,626	(5,360)	9,986	(9,650)