

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of March 31, 2012**

	<b>Operating</b>	<b>Replacement</b>	<b>Total</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking accounts	\$ 151,068	\$ 4,259	155,327
Savings	400	-	400
Money Market accounts	-	\$ 291,423	291,423
Certificate of deposits	-	290,329	290,329
<b>Total Checking/Savings</b>	<b>151,468</b>	<b>586,012</b>	<b>737,480</b>
<b>Other Current Assets</b>			
Assessment receivable	46,838	-	46,838
Fines receivable	5,000	-	5,000
Bad debt reserve	(15,107)		(15,107)
Due To / (From) Funds	(18,293)	18,293	-
Prepaid taxes	200	-	200
Prepaid insurance	1,165	-	1,165
Deposits	105	-	105
<b>Total Other Current Assets</b>	<b>19,908</b>	<b>18,293</b>	<b>38,200</b>
<b>TOTAL ASSETS</b>	<b>\$ 171,376</b>	<b>604,304</b>	<b>775,680</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 30		30
Prepaid assessments	145,684	-	145,684
<b>Total Current Liabilities</b>	<b>145,714</b>	<b>-</b>	<b>145,714</b>
<b>Total Liabilities</b>	<b>145,714</b>	<b>-</b>	<b>145,714</b>
<b>Equity</b>			
<b>Restricted equity</b>			
Emergency		17,106	17,106
Document revision		5,339	5,339
Grounds		2,778	2,778
Infrastructure		14,915	14,915
Lakes		34,285	34,285
Gatehouse		502	502
Paving		443,875	443,875
Sealcoating		80,358	80,358
Interest	-	5,145	5,145
<b>Total restricted equity</b>	<b>-</b>	<b>604,304</b>	<b>604,304</b>
<b>Operating fund balance</b>	<b>25,662</b>	<b>-</b>	<b>25,662</b>
<b>Total Equity</b>	<b>25,662</b>	<b>604,304</b>	<b>629,966</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 171,376</b>	<b>604,304</b>	<b>775,680</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended March 31, 2012**

	March 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 9,300	27,899	27,899	0	111,595
Members Past Due Interest	(11)	2,015	-	2,015	-
Sales & Lease Fees	-	-	-	-	-
Gatehouse Income	127	380	380	(0)	1,520
Other	-	-	-	-	-
Fines	-	(1,000)	1,000	(2,000)	4,000
Interest	0	0	175	(175)	700
<b>Total Revenue</b>	<b>9,415</b>	<b>29,294</b>	<b>29,454</b>	<b>(160)</b>	<b>117,815</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	500	1,500	1,500	-	6,000
Professional - Legal	83	447	2,000	(1,553)	8,000
Collections - Legal	(536)	(325)	250	(575)	1,000
Bad Debt Expense	500	1,500	1,500	-	6,000
Accounting Services - Audit	-	-	-	-	1,900
Division Fees	-	61	-	61	65
Income Tax	906	906	-	906	650
Management Fee	2,085	6,135	6,420	(285)	25,680
Office Supplies/Misc	82	994	375	619	1,500
Postage	1,607	2,231	1,250	981	5,000
Copies/Printing	71	2,975	875	2,100	3,500
Printing - Mass Mailings	3,616	3,616	1,500	2,116	6,000
<b>Total Administration Management</b>	<b>8,914</b>	<b>20,041</b>	<b>15,670</b>	<b>4,371</b>	<b>65,295</b>
<b>Maintenance</b>					
Repairs & Maintenance	98	250	1,250	(1,000)	5,000
<b>Total Maintenance</b>	<b>98</b>	<b>250</b>	<b>1,250</b>	<b>(1,000)</b>	<b>5,000</b>
<b>Gatehouse</b>					
Gatehouse Landscape Improvement	-	-	125	(125)	500
Gatehouse Maint/Wash/Replace	-	-	188	(188)	750
Gatehouse Electric Usage	36	150	68	82	270
<b>Total Gatehouse</b>	<b>36</b>	<b>150</b>	<b>380</b>	<b>(230)</b>	<b>1,520</b>
<b>Grounds</b>					
Grounds Contract	1,015	3,045	5,700	(2,655)	22,800
Lot Mowings	-	-	-	-	-
Svc/Replacement/Other	-	-	1,250	(1,250)	5,000
Fertilizer/Mulch	935	2,805	-	2,805	-
Lake Treatment	1,873	5,619	5,625	(6)	22,500
Tree Trimming	1,990	2,090	500	1,590	2,000
Sprinkler/Irrigation Contract	275	525	500	25	2,000
<b>Total Grounds Maintenance</b>	<b>6,088</b>	<b>14,084</b>	<b>13,575</b>	<b>509</b>	<b>54,300</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended March 31, 2012**

	March 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Utilities</b>					
Electric	50	148	163	(15)	650
<b>Total Utilities</b>	50	148	163	(15)	650
<b>Other</b>					
Contingency Fund	-	-	150	(150)	600
Contributions to 2010/CONA	-	-	100	(100)	100
Other	-	-	-	-	-
<b>Total Other</b>	-	-	250	(250)	700
<b>Total Expense</b>	15,186	34,672	31,288	3,385	127,465
<b>Excess Revenues over Expenses</b>	(5,770)	(5,379)	(1,834)	(3,545)	(9,650)