

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of February 29, 2012

	Operating	Replacement	Total
ASSETS			
Current Assets			
Checking accounts	\$ 160,602	\$ 4,259	164,861
Savings	400	-	400
Money Market accounts	-	\$ 291,336	291,336
Certificate of deposits	-	290,151	290,151
Total Checking/Savings	161,002	585,746	746,748
Other Current Assets			
Assessment receivable	53,979	-	53,979
Fines receivable	5,000	-	5,000
Bad debt reserve	(14,607)	-	(14,607)
Due To / (From) Funds	(11,524)	11,524	-
Prepaid taxes	200	-	200
Prepaid insurance	1,665	-	1,665
Deposits	105	-	105
Total Other Current Assets	34,818	11,524	46,342
TOTAL ASSETS	\$ 195,820	597,270	793,090
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 2,458	-	2,458
Prepaid assessments	161,929	-	161,929
Total Current Liabilities	164,387	-	164,387
Total Liabilities	164,387	-	164,387
Equity			
Restricted equity			
Emergency	-	17,106	17,106
Document revision	-	5,139	5,139
Grounds	-	1,945	1,945
Infrastructure	-	14,665	14,665
Lakes	-	34,285	34,285
Gatehouse	-	419	419
Paving	-	440,209	440,209
Sealcoating	-	78,622	78,622
Interest	-	4,879	4,879
Total restricted equity	-	597,270	597,270
Operating fund balance	31,432	-	31,432
Total Equity	31,432	597,270	628,702
TOTAL LIABILITIES & EQUITY	\$ 195,820	597,270	793,090

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended February 29, 2012

	February 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,300	18,599	18,599	0	111,595
Members Past Due Interest	(763)	2,026	-	2,026	-
Sales & Lease Fees	-	-	-	-	-
Gatehouse Income	127	253	253	(0)	1,520
Other	-	-	-	-	-
Fines	(1,000)	(1,000)	667	(1,667)	4,000
Interest	0	0	117	(117)	700
Total Revenue	7,664	19,878	19,636	243	117,815
Expense					
Administration Management					
Insurance - Property	500	1,000	1,000	-	6,000
Professional - Legal	28	365	1,333	(969)	8,000
Collections - Legal	211	211	167	45	1,000
Bad Debt Expense	500	1,000	1,000	-	6,000
Accounting Services - Audit	-	-	317	(317)	1,900
Division Fees	61	61	11	50	65
Income Tax	-	-	108	(108)	650
Management Fee	2,050	4,050	4,280	(230)	25,680
Office Supplies/Misc	764	912	250	662	1,500
Postage	619	623	833	(210)	5,000
Copies/Printing	2,829	2,904	583	2,321	3,500
Printing - Mass Mailings	-	-	1,000	(1,000)	6,000
Total Administration Management	7,563	11,126	10,883	244	65,295
Maintenance					
Repairs & Maintenance	153	153	833	(681)	5,000
Total Maintenance	153	153	833	(681)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	83	(83)	500
Gatehouse Maint/Wash/Replace	-	-	125	(125)	750
Gatehouse Electric Usage	48	114	45	69	270
Total Gatehouse	48	114	253	(140)	1,520
Grounds					
Grounds Contract	1,015	2,030	3,800	(1,770)	22,800
Lot Mowings	-	-	-	-	-
Svc/Replacement/Other	-	-	833	(833)	5,000
Fertilizer/Mulch	935	1,870	-	1,870	-
Lake Treatment	1,873	3,746	3,750	(4)	22,500
Tree Trimming	100	100	333	(233)	2,000
Sprinkler/Irrigation Contract	-	250	333	(83)	2,000
Total Grounds Maintenance	3,923	7,996	9,050	(1,054)	54,300

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For the Month Ended February 29, 2012

	February 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Utilities					
Electric	53	98	108	(10)	650
Total Utilities	53	98	108	(10)	650
Other					
Contingency Fund	-	-	100	(100)	600
Contributions to 2010/CONA	-	-	17	(17)	100
Other	-	-	-	-	-
Total Other	-	-	117	(117)	700
Total Expense	11,739	19,487	21,244	(1,757)	127,465
Excess Revenues over Expenses	(4,075)	392	(1,608)	2,000	(9,650)