

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2012

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	\$ 149,046	\$ 4,259	153,305
Savings	400	-	400
Money Market accounts	-	291,101	291,101
Certificate of deposits	-	<u>289,809</u>	<u>289,809</u>
Total Checking/Savings	149,445	585,170	734,615
Other Current Assets			
Assessment receivable	77,832	-	77,832
Fines receivable	6,000	-	6,000
Bad debt reserve	(14,107)	-	(14,107)
Due To / (From) Funds	(5,805)	5,805	-
Prepaid taxes	200	-	200
Prepaid insurance	2,165	-	2,165
Deposits	<u>105</u>	<u>-</u>	<u>105</u>
Total Other Current Assets	66,390	5,805	72,195
TOTAL ASSETS	<u>\$ 215,835</u>	<u>590,975</u>	<u>806,810</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 2,041	-	2,041
Prepaid assessments	<u>178,174</u>	<u>-</u>	<u>178,174</u>
Total Current Liabilities	180,214	-	180,214
Total Liabilities	180,214	-	180,214
Equity			
Restricted equity			
Emergency	-	17,106	17,106
Document revision	-	5,989	5,989
Grounds	-	1,111	1,111
Infrastructure	-	14,415	14,415
Lakes	-	34,285	34,285
Gatehouse	-	336	336
Paving	-	436,543	436,543
Sealcoating	-	76,885	76,885
Interest	<u>-</u>	<u>4,304</u>	<u>4,304</u>
Total restricted equity	-	590,975	590,975
Operating fund balance	35,620	-	35,620
Total Equity	35,620	590,975	626,595
TOTAL LIABILITIES & EQUITY	<u>\$ 215,835</u>	<u>590,975</u>	<u>806,810</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended January 31, 2012

	January 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 9,300	9,300	9,300	0	111,595
Members Past Due Interest	2,901	2,901	-	2,901	-
Sales & Lease Fees	-	-	-	-	-
Gatehouse Income	127	127	127	(0)	1,520
Other	-	-	-	-	-
Fines	-	-	333	(333)	4,000
Interest	0	0	58	(58)	700
Total Revenue	12,328	12,328	9,818	2,510	117,815
Expense					
Administration Management					
Insurance - Property	500	500	500	-	6,000
Professional - Legal	337	337	667	(330)	8,000
Collections - Legal	0	0	83	(83)	1,000
Bad Debt Expense	500	500	500	-	6,000
Accounting Services - Audit	-	-	158	(158)	1,900
Division Fees	-	-	5	(5)	65
Income Tax	-	-	54	(54)	650
Management Fee	2,000	2,000	2,140	(140)	25,680
Office Supplies/Misc	148	148	125	23	1,500
Postage	4	4	417	(413)	5,000
Copies/Printing	75	75	292	(217)	3,500
Printing - Mass Mailings	-	-	500	(500)	6,000
Total Administration Management	3,563	3,563	5,441	(1,878)	65,295
Maintenance					
Repairs & Maintenance	-	-	417	(417)	5,000
Total Maintenance	-	-	417	(417)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	42	(42)	500
Gatehouse Maint/Wash/Replace	-	-	63	(63)	750
Gatehouse Electric Usage	66	66	23	44	270
Total Gatehouse	66	66	127	(61)	1,520
Grounds					
Grounds Contract	1,015	1,015	1,900	(885)	22,800
Lot Mowings	-	-	-	-	-
Svc/Replacement/Other	-	-	417	(417)	5,000
Fertilizer/Mulch	935	935	-	935	-
Lake Treatment	1,873	1,873	1,875	(2)	22,500
Tree Trimming	-	-	167	(167)	2,000
Sprinkler/Irrigation Contract	250	250	167	83	2,000
Total Grounds Maintenance	4,073	4,073	4,525	(452)	54,300

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For the Month Ended January 31, 2012

	January 2012	YTD 2012	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Utilities					
Electric	45	45	54	(9)	650
Total Utilities	<u>45</u>	<u>45</u>	<u>54</u>	<u>(9)</u>	<u>650</u>
Other					
Contingency Fund	-	-	50	(50)	600
Contributions to 2010/CONA	-	-	8	(8)	100
Other	-	-	-	-	-
Total Other	<u>-</u>	<u>-</u>	<u>58</u>	<u>(58)</u>	<u>700</u>
Total Expense	<u>7,747</u>	<u>7,748</u>	<u>10,622</u>	<u>(2,875)</u>	<u>127,465</u>
Excess Revenues over Expenses	<u>4,580</u>	<u>4,580</u>	<u>(804)</u>	<u>5,384</u>	<u>(9,650)</u>