

BUDGET FOR YEAR 2012

ACCT.#		2010 <u>ACTUAL</u> <u>12 MOS.</u>	2011 <u>BUDGET</u> <u>12 MOS.</u>	2011 <u>ACTUAL</u> <u>8 MOS.</u>	2012 <u>BUDGET</u> <u>12 MOS.</u>
INCOME FROM BASIC ASSESSMENTS					
	RESERVE ASSESS.	\$81,700	\$81,700		\$80,827
5010	OPERATING ASSESS.	<u>\$148,627</u>	<u>\$115,743</u>	<u>\$85,962</u>	<u>\$111,595</u>
	BASIC ASSESSMENTS	\$230,327	\$197,443	\$85,962	\$192,422
	BASIC ASSESSMENT PER 900 LOTS	\$255.92	\$219.38		\$213.80
5040	OTHER OPERATING INCOME	\$2,410	\$0	\$4,174	\$0
	INTEREST ON RESERVE ACCTS.		\$7,600	\$2,740	\$4,000
	FINES	\$100	\$0	\$3,675	\$4,000
5050	INTEREST ON OPERATING ACCT.	<u>\$824</u>	<u>\$1,000</u>	<u>\$445</u>	<u>\$700</u>
	TOTAL OTHER INCOME	<u>\$3,334</u>	<u>\$8,600</u>	<u>\$11,034</u>	<u>\$8,700</u>
	TOTAL INCOME	\$233,661	\$206,043		\$201,122
OPERATING EXPENSES					
7000	DISBURSEMENTS				
	7100 GROUNDS (Contracted Services)				
	7110 GROUNDS CONTRACT	\$32,598	\$11,700	\$8,280	\$22,800
	7115 LOT MOWING	\$0	\$0	\$580	\$0
	7120 SVC/REPLACEM'T/OTHER	\$973	\$4,000	\$3,356	\$5,000
	7130 CUL-DE SAC MAINTENANCE	\$0	\$14,040	\$8,880 (see grounds)	
	7135 LAKE TREATMENT	\$23,584	\$22,296	\$14,804	\$22,500
	7140 TREE TRIMMING	\$1,969	\$1,692	\$1,890	\$2,000
	7150 IRRIGATION MAINTENANCE	<u>\$3,440</u>	<u>\$3,000</u>	<u>\$1,328</u>	<u>\$2,000</u>
	TOTAL GROUNDS EXPENSE	\$62,564	\$56,728	\$39,118	\$54,300
7200	<u>MAINTENANCE</u>				
	7210 REPAIRS & MAINTENANCE	<u>\$3,213</u>	<u>\$5,000</u>	<u>\$135</u>	<u>\$5,000</u>
7500	<u>UTILITIES</u>				
	7520 ELECTRIC-PUMPS	\$596	\$600	\$436	\$650
7800	<u>ADMINISTRATION</u>				
	7810 INSURANCE	\$6,000	\$6,000	\$4,000	\$6,000
	7820 PROFESSIONAL-LEGAL	\$8,113	\$8,000	\$6,541	\$8,000
	7821 COLLECTION - LEGAL	(\$795)	\$3,000	(\$448)	\$1,000
	7825 ACCOUNTING SER.-AUDIT	\$2,900	\$1,500	\$1,900	\$1,900
	7830 DIVISION FEES	\$61	\$65	\$61	\$65
	7840 INCOME TAX (REFUND?)	\$0	\$3,000	\$0	\$650
	7870 MANAGEMENT FEE	\$22,573	\$24,500	\$16,383	\$25,680
	7880 OFFICE SUPPLIES & MISC.	\$921	\$2,700	\$998	\$1,500
	7885 POSTAGE	\$4,567	\$3,500	\$3,695	\$5,000
	7886 COPIES, PRINTING	\$3,392	\$3,500	\$2,113	\$3,500
	7887 MASS MAILINGS	\$5,179	\$5,000	\$4,480	\$6,000
	7895 STATE INCOME TAX	\$0	\$150	\$0	\$0
	7896 BAD DEBT EXPENSE	<u>\$6,000</u>	<u>\$6,000</u>	<u>\$4,000</u>	<u>\$6,000</u>
	TOTAL ADMINISTRATION	\$58,911	\$66,915	\$43,723	\$65,295
7900	OTHER				
	7915 CONTINGENCE FUND	\$660	\$600	\$0	\$600
	7920 CONTRIB. TO CONA	<u>\$0</u>	<u>\$100</u>	<u>\$0</u>	<u>\$100</u>
	TOTAL OTHER	\$660	\$700	\$0	\$700

TOTAL OPERATING DISBURSEMENTS	\$122,135	\$124,343	\$82,841	\$120,295
NET OPERATING INCOME (INCOME EQUALS EXPENSES)	\$29,826	\$0	\$14,155	\$0

<u>RESERVE ALLOCATIONS</u>	<u>ALLOCATION</u>	<u>ALLOCATION</u>	<u>ALLOCATION</u>
EMERGENCY	\$3,000	\$0	\$0
DOCUMENTS REVISION	\$8,980	\$900	\$3,000
GATEHSE.ROOF REPMT. TO GROUNDS RESERVE	\$1,125	\$0	\$0
GROUNDS	\$10,000	\$10,000	\$10,000
INFRASTRUCTURE	\$18,000	\$10,000	\$3,000
LAKES	\$2,000	\$2,000	\$0
PAVING	\$38,000	\$39,900	\$43,990
SEALCOATING	<u>\$18,000</u>	<u>\$18,900</u>	<u>\$20,837</u>
TOTAL RESERVE ALLOCATIONS	\$99,105	\$81,700	\$80,827

GRAND TOTAL OPERATIONS EXPENSES & RESERVES ALLOCATIONS	\$221,240	\$206,043		\$201,122
TOTAL INCOME LESS EXPENSES & ALLOCATIONS	\$12,421	\$0		\$0

GATEHOUSE BUDGET FOR YEAR 2012

ACCT.#		2010 ACTUAL 12 MOS.	2011 BUDGET 12 MOS.	2011 ACTUAL 8 MOS.	2012 BUDGET 12 MOS.
	GATEHOUSE INCOME				
	GATEHOUSE RESERVE		\$1,500		\$1,000
5035	GATEHOUSE OPERATING ASSESS. GATEHOUSE ASSESSMENT	\$1,875	\$1,875	\$1,250	\$1,520
		\$1,875	\$3,375		\$2,520
	GATEHOUSE ASSESS. PER LOT (140 LOTS)	\$13.39	\$24.11		\$18.00
	GATEHOUSE OPERATING BUDGET				
7620	GATEHOUSE LANDSCAPE	\$117	\$1,200	\$0	\$500
7650	GATEHOUSE MAINT./ REPAIR	\$600	\$475	\$538	\$750
7670	GATEHOUSE ELECTRIC	<u>\$251</u>	<u>\$200</u>	<u>\$184</u>	<u>\$270</u>
	TOTAL GATEHOUSE EXPENSES	\$968	\$1,875		\$1,520
	GATEHOUSE RESERVE ALLOCATIION		\$1,500		\$1,000
	TOTAL EXPENSE & RESERVE	\$968	\$3,375		\$2,520
	INCOME VS EXPENSES	\$907	\$0		\$0