

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of December 31, 2011**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking accounts	\$ 80,546	4,259	84,805
Savings	400	-	400
Money Market accounts	-	291,047	291,047
Certificate of deposits	-	289,598	289,598
<b>Total Checking/Savings</b>	<u>80,946</u>	<u>584,904</u>	<u>665,850</u>
<b>Other Current Assets</b>			
Assessment receivable	39,515	-	39,515
Fines receivable	6,000	-	6,000
Bad debt reserve	(13,607)	-	(13,607)
Due To / (From) Funds	-	-	-
Prepaid taxes	200	-	200
Prepaid insurance	2,665	-	2,665
Deposits	105	-	105
<b>Total Other Current Assets</b>	<u>34,878</u>	<u>-</u>	<u>34,878</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 115,823</b></u>	<u><b>584,904</b></u>	<u><b>700,727</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 1,070	-	1,070
Prepaid assessments	82,677	-	82,677
<b>Total Current Liabilities</b>	<u>83,747</u>	<u>-</u>	<u>83,747</u>
<b>Total Liabilities</b>	83,747	-	83,747
<b>Equity</b>			
<b>Restricted equity</b>			
Emergency	-	17,106	17,106
Document revision	-	5,789	5,789
Grounds	-	278	278
Infrastructure	-	16,165	16,165
Lakes	-	34,285	34,285
Gatehouse	-	(784)	(784)
Paving	-	432,877	432,877
Sealcoating	-	75,149	75,149
Interest	-	4,038	4,038
<b>Total restricted equity</b>	<u>-</u>	<u>584,904</u>	<u>584,904</u>
Operating fund balance	32,076	-	32,076
<b>Total Equity</b>	<u>32,076</u>	<u>584,904</u>	<u>616,980</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>\$ 115,823</b></u>	<u><b>584,904</b></u>	<u><b>700,727</b></u>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended December 31, 2011**

	December 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 10,745	128,943	128,943	-	128,943
Members Past Due Interest	415	10,739	-	10,739	-
Sales & Lease Fees	(175)	-	-	-	-
Gatehouse Income	125	1,500	1,500	-	1,500
Other	(125)	2,190	-	2,190	-
Fines	3,000	7,200	-	7,200	-
Interest	<u>0</u>	<u>483</u>	<u>1,000</u>	<u>(517)</u>	<u>1,000</u>
<b>Total Revenue</b>	<b>13,985</b>	<b>151,055</b>	<b>131,443</b>	<b>19,612</b>	<b>131,443</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	500	6,009	6,000	9	6,000
Professional - Legal	765	12,901	8,000	4,901	8,000
Collections - Legal	71	(1,216)	3,000	(4,216)	3,000
Bad Debt Expense	500	6,534	6,000	-	6,000
Accounting Services - Audit	-	1,900	1,500	400	1,500
Division Fees	61	123	65	58	65
Income Tax	-	-	3,000	(3,000)	3,000
Management Fee	2,225	24,998	24,500	498	24,500
Office Supplies/Misc	807	3,547	2,700	847	2,700
Postage	384	5,273	3,500	1,773	3,500
Copies/Printing	141	4,167	3,500	667	3,500
Printing - Mass Mailings	985	9,181	5,000	4,181	5,000
Taxes Upon Association	<u>-</u>	<u>-</u>	<u>150</u>	<u>(150)</u>	<u>150</u>
<b>Total Administration Management</b>	<b>6,438</b>	<b>73,418</b>	<b>66,915</b>	<b>5,969</b>	<b>66,915</b>
<b>Maintenance</b>					
Repairs & Maintenance	<u>-</u>	<u>633</u>	<u>5,000</u>	<u>(4,367)</u>	<u>5,000</u>
<b>Total Maintenance</b>	<b>-</b>	<b>633</b>	<b>5,000</b>	<b>(4,367)</b>	<b>5,000</b>
<b>Gatehouse</b>					
Gatehouse Landscape Improvement	-	-	1,200	(1,200)	1,200
Gatehouse Maint/Wash/Replace	-	538	475	63	475
Gatehouse Electric Usage	<u>44</u>	<u>301</u>	<u>200</u>	<u>101</u>	<u>200</u>
<b>Total Gatehouse</b>	<b>44</b>	<b>839</b>	<b>1,875</b>	<b>(1,036)</b>	<b>1,875</b>
<b>Grounds</b>					
Grounds Contract	1,015	12,300	11,700	600	11,700
Lot Mowings	-	-	-	-	-
Svc/Replacement/Other	215	3,756	4,000	(244)	4,000
Fertilizer/Mulch	935	13,050	14,040	(990)	14,040
Lake Treatment	1,873	22,296	22,296	-	22,296
Tree Trimming	-	1,890	1,692	198	1,692
Sprinkler/Irrigation Contract	<u>-</u>	<u>2,275</u>	<u>3,000</u>	<u>(725)</u>	<u>3,000</u>
<b>Total Grounds Maintenance</b>	<b>4,038</b>	<b>55,568</b>	<b>56,728</b>	<b>(1,160)</b>	<b>56,728</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended December 31, 2011**

	December 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Utilities</b>					
Electric	39	950	600	350	600
<b>Total Utilities</b>	39	950	600	350	600
<b>Other</b>					
Contingency Fund	-	767	600	167	600
Contributions to 2010/CONA	-	-	100	(100)	100
Other	-	-	-	-	-
<b>Total Other</b>	-	767	700	67	700
<b>Total Expense</b>	10,559	132,175	131,818	357	131,818
<b>Excess Revenues over Expenses</b>	3,426	18,880	(375)	19,255	(375)