

Jacaranda West HOA #1, Inc
Statements of Revenues, Expenses and Changes in Fund Balance
For the Period Ended November 30, 2011

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
Revenue			
Assessments	\$ 118,198	84,240	202,438
Late Fees / Interest	10,324		10,324
Sales & Lease Fees	175		
Gatehouse Income	1,375		1,375
Other Income	2,315		2,315
Fines	4,200		4,200
Interest Income	483	2,160	2,643
Total Revenue	<u>137,070</u>	<u>86,400</u>	<u>223,295</u>
Expense			
Administration Management			
Insurance - Property	5,509		5,509
Professional - Legal	11,636	3,575	15,211
Collections - Legal	(787)		(787)
Bad Debt Expense	6,034		
Accounting Services - Audit	1,900		1,900
Division Fees	61		61
Management Fee	22,773		22,773
Office supplies / Misc.	2,741	261	3,001
Postage	4,890		4,890
Copies / Printing	4,027		4,027
Printing - Mass Mailings	8,195	-	8,195
Total Administration Management	<u>66,980</u>	<u>3,836</u>	<u>70,815</u>
Maintenance			
Repairs & maintenance	633	2,000	2,633
Total Maintenance	<u>633</u>	<u>2,000</u>	<u>2,633</u>
Gatehouse			
Maintenance	538		538
Electric	257	-	257
Total Gatehouse	<u>795</u>	<u>-</u>	<u>795</u>
Grounds			
Grounds Contract	11,285		11,285
Lot Mowings	-		
Service / Replacement / Other	3,542	20,812	24,354
Fertilizer / Mulch	12,115		12,115
Lake Treatment	20,423		20,423
Tree Trimming	1,890		1,890
Sprinkler / Irrigation Contract	2,275	-	2,275
Total Grounds Maintenance	<u>51,530</u>	<u>20,812</u>	<u>72,342</u>
Utilities			
Electric	911	-	911
Total Utilities	<u>911</u>	<u>-</u>	<u>911</u>
Other Expense			
Contingency Fund	767	-	767
Total Other Expense	<u>767</u>	<u>-</u>	<u>767</u>
Total Expense	<u>121,616</u>	<u>26,648</u>	<u>148,264</u>
Excess Revenues over Expenses	15,454	59,752	75,206
Fund Balance			
As of January 1, 2011	40,120	497,838	537,958
Fund Balance Allocation	(26,924)	26,924	
As of Year-to-date	<u>\$ 28,650</u>	<u>584,514</u>	<u>613,164</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended November 30, 2011

	November 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 10,745	118,198	118,198	-	128,943
Members Past Due Interest	1,870	10,324	-	10,324	-
Sales & Lease Fees	-	175			
Gatehouse Income	125	1,375	1,375	-	1,500
Other	-	2,315	-	2,315	-
Fines	525	4,200	-	4,200	-
Interest	5	483	917	(434)	1,000
Total Revenue	13,270	137,070	120,489	16,406	131,443
Expense					
Administration Management					
Insurance - Property	509	5,509	5,500	9	6,000
Professional - Legal	1,388	11,636	7,333	4,303	8,000
Collections - Legal	(372)	(787)	2,750	(3,537)	3,000
Bad Debt Expense	500	6,034	5,500		6,000
Accounting Services - Audit	-	1,900	1,500	400	1,500
Division Fees	-	61	65	(4)	65
Income Tax	-	-	2,250	(2,250)	3,000
Management Fee	2,285	22,773	22,458	315	24,500
Office Supplies/Misc	624	2,741	2,475	266	2,700
Postage	802	4,890	3,208	1,681	3,500
Copies/Printing	190	4,027	3,208	818	3,500
Printing - Mass Mailings	3,304	8,195	4,583	3,612	5,000
Taxes Upon Association	-	-	113	(113)	150
Total Administration Management	9,230	66,980	60,944	5,502	66,915
Maintenance					
Repairs & Maintenance	498	633	4,583	(3,950)	5,000
Total Maintenance	498	633	4,583	(3,950)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	1,100	(1,100)	1,200
Gatehouse Maint/Wash/Replace		538	435	102	475
Gatehouse Electric Usage	33	257	183	74	200
Total Gatehouse	33	795	1,719	(924)	1,875
Grounds					
Grounds Contract	935	11,285	10,725	560	11,700
Lot Mowings	(1,530)	-		-	
Svc/Replacement/Other	135	3,542	3,667	(125)	4,000
Fertilizer/Mulch	1,015	12,115	12,870	(755)	14,040
Lake Treatment	1,873	20,423	20,438	(15)	22,296
Tree Trimming	-	1,890	1,269	621	1,692
Sprinkler/Irrigation Contract	250	2,275	2,750	(475)	3,000
Total Grounds Maintenance	2,678	51,530	51,719	(189)	56,728

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Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended November 30, 2011

	November 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Utilities					
Electric	41	911	550	361	600
Total Utilities	<u>41</u>	<u>911</u>	<u>550</u>	<u>361</u>	<u>600</u>
Other					
Contingency Fund	489	767	450	317	600
Contributions to 2010/CONA	-	-	75	(75)	100
Other	-	-	-	-	-
Total Other	<u>489</u>	<u>767</u>	<u>525</u>	<u>242</u>	<u>700</u>
Total Expense	<u>12,969</u>	<u>121,616</u>	<u>120,040</u>	<u>1,576</u>	<u>131,818</u>
Excess Revenues over Expenses	<u>301</u>	<u>15,454</u>	<u>450</u>	<u>15,005</u>	<u>(375)</u>