

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of October 31, 2011**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking accounts	\$ 4,388	4,259	8,648
Savings	19,395	-	19,395
Money Market accounts	-	290,906	290,906
Certificate of deposits	-	289,117	289,117
<b>Total Checking/Savings</b>	<b>23,783</b>	<b>584,282</b>	<b>608,065</b>
<b>Other Current Assets</b>			
Assessment receivable	37,710	-	37,710
Fines receivable	3,900	-	3,900
Bad debt reserve	(16,915)	-	(16,915)
Due To / (From) Funds	-	-	-
Prepaid taxes	200	-	200
Prepaid insurance	3,665	-	3,665
Deposits	105	-	105
<b>Total Other Current Assets</b>	<b>28,666</b>	<b>-</b>	<b>28,666</b>
<b>TOTAL ASSETS</b>	<b>\$ 52,448</b>	<b>584,282</b>	<b>636,730</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 2,483	-	2,483
Deferred assessments	21,615	-	21,615
<b>Total Current Liabilities</b>	<b>24,098</b>	<b>-</b>	<b>24,098</b>
<b>Total Liabilities</b>	<b>24,098</b>	<b>-</b>	<b>24,098</b>
<b>Equity</b>			
<b>Restricted equity</b>			
Emergency	-	17,106	17,106
Document revision	-	5,789	5,789
Grounds	-	278	278
Infrastructure	-	16,165	16,165
Lakes	-	34,285	34,285
Gatehouse	-	(784)	(784)
Paving	-	432,877	432,877
Sealcoating	-	75,149	75,149
Interest	-	3,416	3,416
<b>Total restricted equity</b>	<b>-</b>	<b>584,282</b>	<b>584,282</b>
Operating fund balance	28,349	-	28,349
<b>Total Equity</b>	<b>28,349</b>	<b>584,282</b>	<b>612,631</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 52,448</b>	<b>584,282</b>	<b>636,730</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended October 31, 2011**

	October 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 10,745	107,453	107,453	-	128,943
Members Past Due Interest	(204)	8,454	-	8,454	-
Sales & Lease Fees	100	100			
Gatehouse Income	125	1,250	1,250	-	1,500
Other	-	2,390	-	2,390	-
Fines	-	3,675	-	3,675	-
Interest	11	478	833	(355)	1,000
<b>Total Revenue</b>	<b>10,778</b>	<b>123,800</b>	<b>109,536</b>	<b>14,164</b>	<b>131,443</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	500	5,000	5,000	-	6,000
Professional - Legal	1,975	10,249	6,667	3,582	8,000
Collections - Legal	31	(414)	2,500	(2,914)	3,000
Bad Debt Expense	1,034	5,534	5,000		6,000
Accounting Services - Audit	-	1,900	1,500	400	1,500
Division Fees	-	61	65	(4)	65
Income Tax	-	-	2,250	(2,250)	3,000
Management Fee	2,105	20,488	20,417	72	24,500
Office Supplies/Misc	1,060	2,117	2,250	(133)	2,700
Postage	390	4,087	2,917	1,171	3,500
Copies/Printing	991	3,836	2,917	920	3,500
Printing - Mass Mailings	411	4,891	4,167	725	5,000
Taxes Upon Association	-	-	113	(113)	150
<b>Total Administration Management</b>	<b>8,497</b>	<b>57,750</b>	<b>55,761</b>	<b>1,455</b>	<b>66,915</b>
<b>Maintenance</b>					
Repairs & Maintenance	-	135	4,167	(4,032)	5,000
<b>Total Maintenance</b>	<b>-</b>	<b>135</b>	<b>4,167</b>	<b>(4,032)</b>	<b>5,000</b>
<b>Gatehouse</b>					
Gatehouse Landscape Improvement	-	-	1,000	(1,000)	1,200
Gatehouse Maint/Wash/Replace		538	396	142	475
Gatehouse Electric Usage	20	224	167	57	200
<b>Total Gatehouse</b>	<b>20</b>	<b>761</b>	<b>1,563</b>	<b>(801)</b>	<b>1,875</b>
<b>Grounds</b>					
Grounds Contract	2,070	10,350	9,750	600	11,700
Lot Mowings	950	1,530		1,530	
Svc/Replacement/Other	-	3,407	3,333	73	4,000
Fertilizer/Mulch	2,220	11,100	11,700	(600)	14,040
Lake Treatment	1,873	18,550	18,580	(30)	22,296
Tree Trimming	-	1,890	1,269	621	1,692
Sprinkler/Irrigation Contract	-	2,025	2,500	(475)	3,000

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended October 31, 2011**

	October 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Total Grounds Maintenance</b>	7,113	48,852	47,132	1,720	56,728
<b>Utilities</b>					
<b>Electric</b>	384	870	500	370	600
<b>Total Utilities</b>	384	870	500	370	600
<b>Other</b>					
<b>Contingency Fund</b>	-	278	450	(172)	600
<b>Contributions to 2010/CONA</b>	-	-	75	(75)	100
<b>Other</b>	-	-	-	-	-
<b>Total Other</b>	-	278	525	(247)	700
<b>Total Expense</b>	16,014	108,647	109,647	(1,001)	131,818
<b>Excess Revenues over Expenses</b>	(5,236)	15,153	(112)	15,265	(375)