

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of July 31, 2011

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	\$ (5,099)	1,756	(3,343)
Savings	46,344	-	46,344
Money Market accounts	11,067	292,377	303,444
Certificate of deposits	<u>-</u>	<u>290,639</u>	<u>290,639</u>
Total Checking/Savings	52,312	584,773	637,085
Other Current Assets			
Assessment receivable	34,002	-	34,002
Fines receivable	4,100	-	4,100
Bad debt reserve	(15,850)		(15,850)
Due To / (From) Funds	2,000	(2,000)	-
Prepaid taxes	2,009	-	2,009
Prepaid insurance	5,165	-	5,165
Deposits	<u>105</u>	<u>-</u>	<u>105</u>
Total Other Current Assets	31,531	(2,000)	29,531
TOTAL ASSETS	<u>\$ 83,843</u>	<u>582,773</u>	<u>666,616</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable	\$ 1,796		1,796
Deferred assessments	<u>52,263</u>	<u>-</u>	<u>52,263</u>
Total Current Liabilities	54,060	-	54,060
Total Liabilities	54,060	-	54,060
Equity			
Restricted equity			
Emergency		17,106	17,106
Document revision		5,789	5,789
Grounds		(2,225)	(2,225)
Infrastructure		16,165	16,165
Lakes		34,285	34,285
Gatehouse		(784)	(784)
Paving		432,877	432,877
Sealcoating		75,149	75,149
Interest	<u>-</u>	<u>4,410</u>	<u>4,410</u>
Total restricted equity		582,773	582,773
Operating fund balance	<u>29,783</u>	<u>-</u>	<u>29,783</u>
Total Equity	29,783	582,773	612,556
TOTAL LIABILITIES & EQUITY	<u>\$ 83,843</u>	<u>582,773</u>	<u>666,616</u>

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended July 31, 2011

	July 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 10,745	75,217	75,217	-	128,943
Members Past Due Interest	(720)	7,476	-	7,476	-
Gatehouse Income	281	1,969	1,094	875	1,875
Other	-	4,124	-	4,124	-
Fines	(825)	3,775	-	3,775	-
Interest	42	413	583	(170)	1,000
Total Revenue	9,524	92,974	76,894	16,080	131,818
Expense					
Administration Management					
Insurance - Property	1,379	3,500	3,500	-	6,000
Professional - Legal	1,879	6,541	4,667	1,874	8,000
Collections - Legal	341	(259)	1,750	(2,009)	3,000
Bad Debt Expense	500	3,500	3,500	-	6,000
Accounting Services - Audit	-	1,900	1,500	400	1,500
Division Fees	-	61	65	(4)	65
Income Tax	-	-	2,250	(2,250)	3,000
Management Fee	2,000	14,243	14,292	(48)	24,500
Office Supplies/Misc	190	888	1,575	(687)	2,700
Postage	204	3,447	2,042	1,405	3,500
Copies/Printing	69	1,962	2,042	(80)	3,500
Printing - Mass Mailings	842	4,282	2,917	1,366	5,000
Taxes Upon Association	-	-	113	(113)	150
Total Administration Management	7,405	40,066	40,211	(145)	66,915
Maintenance					
Repairs & Maintenance	-	135	2,917	(2,782)	5,000
Total Maintenance	-	135	2,917	(2,782)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	700	(700)	1,200
Gatehouse Maint/Wash/Replace	538	538	277	261	475
Gatehouse Electric Usage	22	161	117	44	200
Total Gatehouse	560	699	1,094	(395)	1,875
Grounds					
Grounds Contract	1,035	7,245	6,825	420	11,700
Lot Mowings	580	580	-	580	-
Svc/Replacement/Other	-	3,356	2,333	1,023	4,000
Fertilizer/Mulch	1,110	7,770	8,190	(420)	14,040
Lake Treatment	1,873	12,931	13,006	(75)	22,296
Tree Trimming	-	1,890	1,269	621	1,692
Sprinkler/Irrigation Contract	278	1,328	1,750	(422)	3,000
Total Grounds Maintenance	4,876	35,100	33,373	1,727	56,728
Utilities					
Electric	51	387	350	37	600

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For the Month Ended July 31, 2011

	July 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Total Utilities	<u>51</u>	<u>387</u>	<u>350</u>	<u>37</u>	<u>600</u>
Other					
Contingency Fund	-	-	350	(350)	600
Contributions to 2010/CONA	<u>-</u>	<u>-</u>	<u>75</u>	<u>(75)</u>	<u>100</u>
Total Other	<u>-</u>	<u>-</u>	<u>425</u>	<u>(425)</u>	<u>700</u>
Total Expense	<u>12,891</u>	<u>76,387</u>	<u>78,370</u>	<u>(1,983)</u>	<u>131,818</u>
Excess Revenues over Expenses	<u>(3,368)</u>	<u>16,587</u>	<u>(1,476)</u>	<u>18,063</u>	<u>-</u>