

**Jacaranda West HOA #1, Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of June 30, 2011**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking accounts	\$ 7,590	1,756	9,346
Savings	46,316	-	46,316
Money Market accounts	11,052	292,160	303,212
Certificate of deposits	-	<u>290,327</u>	<u>290,327</u>
<b>Total Checking/Savings</b>	64,959	584,243	649,202
<b>Other Current Assets</b>			
Assessment receivable	37,075	-	37,075
Fines receivable	3,900	-	3,900
Bad debt reserve	(15,350)	-	(15,350)
Due To / (From) Funds	-	-	-
Prepaid taxes	2,009	-	2,009
Prepaid insurance	4,785	-	4,785
Deposits	<u>105</u>	<u>-</u>	<u>105</u>
<b>Total Other Current Assets</b>	<u>32,524</u>	<u>-</u>	<u>32,524</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 97,482</u></b>	<b><u>584,243</u></b>	<b><u>681,725</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 2,123	-	2,123
Deferred assessments	<u>63,824</u>	<u>-</u>	<u>63,824</u>
<b>Total Current Liabilities</b>	<u>65,947</u>	<u>-</u>	<u>65,947</u>
<b>Total Liabilities</b>	65,947	-	65,947
<b>Equity</b>			
<b>Restricted equity</b>			
Emergency	-	17,106	17,106
Document revision	-	5,789	5,789
Grounds	-	(2,225)	(2,225)
Infrastructure	-	18,165	18,165
Lakes	-	34,285	34,285
Gatehouse	-	(784)	(784)
Paving	-	432,877	432,877
Sealcoating	-	75,149	75,149
Interest	<u>-</u>	<u>3,879</u>	<u>3,879</u>
<b>Total restricted equity</b>	<u>-</u>	584,243	584,243
Operating fund balance	<u>31,535</u>	<u>-</u>	<u>31,535</u>
<b>Total Equity</b>	<u>31,535</u>	<u>584,243</u>	<u>615,778</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 97,482</u></b>	<b><u>584,243</u></b>	<b><u>681,725</u></b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended June 30, 2011**

	June 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
Assessments	\$ 10,745	64,472	64,472	-	128,943
Members Past Due Interest	6,740	8,200	-	8,200	-
Gatehouse Income	281	1,687	938	750	1,875
Other	-	4,124	-	4,124	-
Fines	-	4,600	-	4,600	-
Interest	40	370	500	(130)	1,000
<b>Total Revenue</b>	<b>17,807</b>	<b>83,453</b>	<b>65,909</b>	<b>17,544</b>	<b>131,818</b>
<b>Expense</b>					
<b>Administration Management</b>					
Insurance - Property	500	3,000	3,000	-	6,000
Professional - Legal	41	5,250	4,000	1,250	8,000
Collections - Legal	163	(449)	1,500	(1,949)	3,000
Bad Debt Expense	500	3,000	3,000		6,000
Accounting Services - Audit	-	1,900	1,500	400	1,500
Division Fees	-	61	65	(4)	65
Income Tax	-	-	1,500	(1,500)	3,000
Management Fee	2,035	12,243	12,250	(7)	24,500
Office Supplies/Misc	202	698	1,350	(652)	2,700
Postage	443	3,243	1,750	1,493	3,500
Copies/Printing	193	1,893	1,750	143	3,500
Printing - Mass Mailings	-	3,440	2,500	940	5,000
Taxes Upon Association	-	-	75	(75)	150
<b>Total Administration Management</b>	<b>4,076</b>	<b>34,280</b>	<b>34,240</b>	<b>40</b>	<b>66,915</b>
<b>Maintenance</b>					
Repairs & Maintenance	-	135	2,500	(2,365)	5,000
<b>Total Maintenance</b>	<b>-</b>	<b>135</b>	<b>2,500</b>	<b>(2,365)</b>	<b>5,000</b>
<b>Gatehouse</b>					
Gatehouse Landscape Improvement	-	-	600	(600)	1,200
Gatehouse Maint/Wash/Replace	-	-	238	(238)	475
Gatehouse Electric Usage	13	138	100	38	200
<b>Total Gatehouse</b>	<b>13</b>	<b>138</b>	<b>938</b>	<b>(799)</b>	<b>1,875</b>
<b>Grounds</b>					
Grounds Contract	1,035	6,210	5,850	360	11,700
Svc/Replacement/Other	-	3,356	2,000	1,356	4,000
Fertilizer/Mulch	1,110	6,660	7,020	(360)	14,040
Lake Treatment	1,873	11,058	11,148	(90)	22,296
Tree Trimming	-	1,890	846	1,044	1,692
Sprinkler/Irrigation Contract	-	1,050	1,500	(450)	3,000
<b>Total Grounds Maintenance</b>	<b>4,018</b>	<b>30,224</b>	<b>28,364</b>	<b>1,860</b>	<b>56,728</b>
<b>Utilities</b>					
Electric	52	337	300	37	600
<b>Total Utilities</b>	<b>52</b>	<b>337</b>	<b>300</b>	<b>37</b>	<b>600</b>

**Jacaranda West HOA #1, Inc**  
**Statements of Revenue and Expense**  
**Comparison of Actual to Budget**  
**For the Month Ended June 30, 2011**

	June 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Other</b>					
Contingency Fund	-	-	300	(300)	600
Contributions to 2010/CONA	-	-	50	(50)	100
<b>Total Other</b>	-	-	350	(350)	700
<b>Total Expense</b>	<u>8,159</u>	<u>65,114</u>	<u>66,692</u>	<u>(1,578)</u>	<u>131,818</u>
<b>Excess Revenues over Expenses</b>	<u>9,648</u>	<u>18,339</u>	<u>(783)</u>	<u>19,121</u>	<u>-</u>