

Jacaranda West HOA #1, Inc
Statements of Assets, Liabilities and Fund Balance
As of May 31, 2011

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking accounts	\$ 626	1,756	2,383
Savings	58,276	-	58,276
Money Market accounts	11,052	291,949	303,001
Certificate of deposits	-	<u>290,327</u>	<u>290,327</u>
Total Checking/Savings	69,954	584,032	653,986
Other Current Assets			
Assessment receivable	30,235	-	30,235
Fines receivable	4,000	-	4,000
Due To / (From) Funds	-	-	-
Prepaid taxes	2,009	-	2,009
Prepaid insurance	5,285	-	5,285
Deposits	105	-	105
Total Other Current Assets	41,634	-	41,634
TOTAL ASSETS	\$ 111,588	584,032	695,620
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Prepaid assessments	\$ -	-	-
Bad debt reserve	14,840	-	14,840
Deferred assessments	74,850	-	<u>74,850</u>
Total Current Liabilities	89,690	-	89,690
Total Liabilities	89,690	-	89,690
Equity			
Restricted equity			
Emergency		17,106	17,106
Document revision		5,789	5,789
Grounds		(2,225)	(2,225)
Infrastructure		18,165	18,165
Lakes		34,285	34,285
Gatehouse		(784)	(784)
Paving		432,877	432,877
Sealcoating		75,149	75,149
Interest	-	<u>3,668</u>	<u>3,668</u>
Total restricted equity		584,032	584,032
Operating fund balance	21,888	-	<u>21,888</u>
Total Equity	21,888	584,032	605,920
TOTAL LIABILITIES & EQUITY	\$ 111,578	584,032	695,610

Jacaranda West HOA #1, Inc
Statements of Revenue and Expense
Comparison of Actual to Budget
For the Month Ended May 31, 2011

	May 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Revenue					
Assessments	\$ 10,745	53,726	53,726	-	128,943
Uncollectible Assessments	(500)	(2,500)	(2,500)	-	(6,000)
Members Past Due Interest	-	1,460	-	1,460	-
Gatehouse Income	281	1,406	781	625	1,875
Other	-	4,124	-	4,124	-
Fines	500	4,600	-	4,600	-
Interest	53	330	417	(87)	1,000
Total Revenue	11,080	63,146	52,424	10,722	125,818
Expense					
Administration Management					
Insurance - Property	500	2,500	2,500	-	6,000
Professional - Legal	1,447	5,210	3,333	1,876	8,000
Collections - Legal	(775)	(611)	1,250	(1,861)	3,000
Accounting Services - Audit	-	1,900	1,500	400	1,500
Division Fees	-	61	65	(4)	65
Income Tax	-	-	1,500	(1,500)	3,000
Management Fee	2,042	10,208	10,208	(0)	24,500
Office Supplies/Misc	388	497	1,125	(628)	2,700
Postage	2,017	2,799	1,458	1,341	3,500
Copies/Printing	937	1,700	1,458	241	3,500
Printing - Mass Mailings	-	3,440	2,083	1,357	5,000
Taxes Upon Association	-	-	75	(75)	150
Total Administration Management	6,555	27,704	26,557	1,147	60,915
Maintenance					
Repairs & Maintenance	-	135	2,083	(1,948)	5,000
Total Maintenance	-	135	2,083	(1,948)	5,000
Gatehouse					
Gatehouse Landscape Improvement	-	-	500	(500)	1,200
Gatehouse Maint/Wash/Replace	-	-	198	(198)	475
Gatehouse Electric Usage	13	125	83	42	200
Total Gatehouse	13	125	781	(656)	1,875
Grounds					
Grounds Contract	1,035	5,175	4,875	300	11,700
Svc/Replacement/Other	188	3,356	1,667	1,690	4,000
Fertilizer/Mulch	1,110	5,550	5,850	(300)	14,040
Lake Treatment	1,873	9,185	9,290	(105)	22,296
Tree Trimming	-	1,890	846	1,044	1,692
Sprinkler/Irrigation Contract	396	1,050	1,250	(200)	3,000
Total Grounds Maintenance	4,602	26,206	23,778	2,428	56,728
Utilities					
Electric	50	284	250	34	600
Total Utilities	50	284	250	34	600

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Comparison of Actual to Budget
For the Month Ended May 31, 2011

	May 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
Other					
Contingency Fund	-	-	250	(250)	600
Contributions to 2010/CONA	-	-	50	(50)	100
Total Other	-	-	300	(300)	700
Total Expense	<u>11,220</u>	<u>54,455</u>	<u>53,749</u>	<u>706</u>	<u>125,818</u>
Excess Revenues over Expenses	<u>(140)</u>	<u>8,692</u>	<u>(1,325)</u>	<u>10,017</u>	<u>-</u>